

DADHICH FINSERV PRIVATE LIMITED

Reg Office: 88, Doctors Colony, Near Heera Pura, DCM, Ajmer Road, Jaipur, Rajasthan-302021

CIN: U65999RJ2017PTC058658; E-MAIL- dadhichfinserv@gmail.com Contact No.: 9119241400

BOARD'S REPORT

To the members of

DADHICH FINSERV PRIVATE LIMITED

Your directors take pleasure in presenting the Board Report on the business and operations of the company for the financial year ended March 31st, 2024, as follows;

FINANCIAL SUMMARY AND HIGHLIGHTS/STATE OF COMPANY AFFAIRS

The financial performance of your company for the year ending March 31, 2024 is summarized below:

(Amount in lakhs)

Particulars	As on 31.03.2024	As on 31.03.2023
Revenue of Operations	275.83	158.51
Other Income	--	--
Total income	275.83	158.51
Operating and other Expenses	88.54	62.53
Depreciation and Amortization Expenses	10.66	5.30
Finance Cost	98.94	20.65
Total Expenses	198.14	88.48
Profit Before Tax	77.69	70.03
Tax Expenses		
-Current Tax	20.37	18.13
-Deferred tax	(0.95)	(0.33)
Profit/Loss for the year	58.27	52.23

TRANSFER TO RESERVES

The company has not transferred any amount to General reserves during the financial year. Further, the Company has transferred an amount of Rs. 11.66 lakhs under the Special Reserve as per provisions of section 45-IC of the RBI Act, 1934, which requires transferring not less than 20 per cent of its net profit every year to the reserve fund before the declaration of any dividend.

DIVIDEND

The Board of directors of the company has not recommended any dividend during the financial year.

STATE OF COMPANY AFFAIRS:

During the year under review, the total revenue of the company was ₹275.83 lakhs, compared to the previous year's revenue of ₹158.51 lakhs. The profit after tax for the year was ₹58.27 lakhs, compared to ₹52.23 lakhs in the previous year.

OPERATIONAL HIGHLIGHTS**a) Disbursement**

The Company offers a wide range of loans, including but not limited to business loans, personal loans, and loans against property. Disbursements for the year ended 31st March, 2024 amounted to Rs. 16.98 Crores.

b) Assets Under Management (AUM)

During the period under review, the AUM of the Company stood at Rs. 1632.70 Lakhs as of March 31, 2024.

c) Capital Adequacy

The Company's total Capital Adequacy Ratio (CRAR) as of March 31, 2024 stood at 34.282%, which is well above the minimum requirement of 15% CRAR prescribed by the Reserve Bank of India (RBI).

d) Debt to Equity Ratio (Leverage Ratio)

As of 31st March, 2024, the debt to equity ratio of the Company stood at 1.95. The leverage ratio of applicable NBFCs (except NBFC-MFI and NBFC-IFCs) should not exceed 7 at any point in time, and our leverage ratio is in a better position

CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of the business of the company in the year 2023-24 under review.

SHARE CAPITAL STRUCTURE OF THE COMPANY:

- a) Authorized Capital:** Rs. 4,00,00,000/- (Rupees Four Crore) divided into 40,00,000 (Forty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each.
- b) Issued Capital:** Rs. 3,27,83,000/- (Rupees Three Crore Twenty one Lacs and Sixty-Three Thousand Only) divided into 32,78,300 (Thirty Two Lakhs Sixteen Thousand and Three Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten) each.
- c) Subscribed and Paid-up Capital:** Rs. 3,27,83,000/- (Rupees Three Crore Twenty one Lacs and Sixty-Three Thousand Only) divided into 32,78,300 (Thirty Two Lakhs Sixteen Thousand and Three Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten) each.

During the period under review, company has increased its issued, subscribed and paid-up capital by allotting 62,000 equity shares of Rs 10/- each at Rs 16/- per share in the Board Meeting held on 27th March,2024 under the provision of section 62(1) (a) of the Companies Act,2013.

During the year, the Company did not issue any equity share with differential voting rights, hence the disclosure under Rule 4 (4) of the Companies (Share Capital and Debentures) Rules, 2014 is not applicable.

ANNUAL RETURN

In accordance with the provisions of Section 134(3) read with Section 92(3) of the Companies Act, 2013, the Annual Return as on March 31, 2024 is available on website of the Company and can be viewed at <http://www.dadhichfin.com>. By virtue of amendment to Section 92(3) of the Companies Act, 2013, the Company is not required to provide an extract of the Annual Return (Form MGT-9) as part of the Board's report.

NUMBER OF MEETING OF BOARD OF DIRECTORS

During the Financial Year 2023-24, the Company held twelve (12) Board meetings as per Section 173 of Companies Act, 2013. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings. The details of the meetings are as follows:

S. No	Date of the meeting
1.	24/04/2023
2.	03/07/2023
3.	17/07/2023
4.	02/08/2023
5.	12/08/2023
6.	17/08/2023
7.	24/08/2023
8.	07/09/2023
9.	13/12/2023
10.	07/03/2024
11.	18/03/2024
12.	27/03/2024

NUMBER OF MEETING ATTANDANCE BY EACH DIRECTOR

S. No	Name of Director	Meeting of Board			Meeting of Committees of the Board	
		Number of meeting Held	Number of Meeting attendant	%	Number of meeting Held	Number of Meeting attendant
1	Rahul Malik [DIN: 07817734]	12	12	100	N.A	N.A
2	Saurabh Dadhich [DIN: 07847317]	12	12	100	N.A	N.A
3	Rajesh Dadhich [DIN: 07847328]	12	12	100	N.A	N.A

DIRECTORS RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- (a) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The annual accounts have been prepared on a going concern basis..
- (e) Being an Unlisted Company, sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:**➤ STATUTORY AUDITORS & THEIR REPORT:**

M/s Kiran Saini & Associates, Chartered Accountants were appointed as Statutory Auditors of the Company in the last Annual General Meeting dated 30th September, 2023 for the period of five consecutive financial years i.e 2023-24 to 2027-28, who shall hold the office till the conclusion of Annual General Meeting of the Company to be held in the financial year 2028, on such remuneration as may be mutually decided between the Board of Directors of the Company and the Auditor.

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and does not contain any qualification, reservation, adverse remark or disclaimer.

➤ COST AUDITOR:

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

➤ SECRETARIAL AUDITOR AND REPORT:

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

➤ INTERNAL AUDIT

Internal Audit is not applicable to the company as it is not covered under the provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014.

REPORTING OF FRAUDS BY AUDITORS

For the financial year 2023-24, the Statutory Auditor has not reported any instances of fraud committed in the company by its officers or employees.

PARTICULARS OF EMPLOYEES

No employee of your Company was covered under the provisions of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

During the financial year, Mr. Saurabh Dadhich, Executive Director of the company has withdrawn remuneration amounting to Rs 13.50 lakhs from the company.

INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY

No company become or/ceased to be its Subsidiaries, Joint Venture or Associate Companies during the year. There are no subsidiaries, associate companies and joint venture companies of the Company as on the date of the closure of the financial year.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

As the Company is Non-Banking Financial Company registered with the Reserve Bank of India therefore pursuant to provision of section 186 of the Companies Act, 2013, loan made, guarantee given or any security provided by company in the ordinary course of its business and have not been disclosed in this Report.

Further, the company has not made any Investments; provide any guarantee during the Financial Year 2023-24.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company. The contracts and arrangements entered by company with the related party during the financial year which are on arm's length price.

Details of material contracts or arrangement or transactions at arm's length basis are disclosed in Form AOC-2 annexed as "Annexure-I" herewith.

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There was no material changes and no commitment made by the directors affecting financial position of the company. So, no criteria need to be specified for the year.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) <u>CONSERVATION OF ENERGY:</u>	
<ul style="list-style-type: none"> The steps taken or impact on conservation of energy; 	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy, Selecting and designing offices to facilitate maximum natural light utilization. No capital investment on energy conservation equipment made during the financial year.
<ul style="list-style-type: none"> The steps taken by the company for utilizing alternate sources of energy; 	
<ul style="list-style-type: none"> The capital investment on energy conservation equipment's; 	
B) <u>TECHNOLOGY ABSORPTION:</u>	
<ul style="list-style-type: none"> The efforts made towards technology absorption; 	Nil
<ul style="list-style-type: none"> The benefits derived like product improvement, cost reduction, product development or import substitution; 	Nil
<ul style="list-style-type: none"> In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- <ol style="list-style-type: none"> the details of technology imported; the year of import; whether the technology been fully absorbed; if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over 	Nil
<ul style="list-style-type: none"> the expenditure incurred on Research and Development 	Nil
C) <u>FOREIGN EXCHANGE EARNINGS AND OUTGO:</u>	
<ul style="list-style-type: none"> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows 	Nil

RISK MANAGEMENT

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

Risks are events situation or circumstances which may lead to negative consequences on the company's business. Risk Management is a structured approach to manage uncertainty. A formal approach to risk management is being adopted by the company and key risks will now be managed within a unitary framework. The nature of Risk in a Finance Industry has a wide array which evolves around Credit Risk, Market Risk, Liquidity Risk, Operational Risk and other risks.

The Company Risk Management framework is a layered structure and broadly consists of the following components for effective risk management across the Organization:

- **Credit Risk Management:** Credit risk arises from business operations that give rise to actual, contingent or potential claims against any counterparty, borrower or obligor. The goal of credit risk management is to maintain asset quality and concentrations at individual exposures as well as at the portfolio level.
- **Operational Risk Management:** Operational risks arise from inadequate and/or missing controls in internal processes, people and systems or from external events or a combination of all the four. Company has a comprehensive Business plan, policy and procedures in place to ensure continuity of critical operations of the organization in the event of any disaster/incident affecting business continuity.
- **Technology Risk:** Technology is rapidly changing the way financial services entities operate and is a key disruptor for the industry.
- **Compliance Risk:** Compliance risk is exposure to legal penalties, financial forfeiture and material loss an organization faces when it fails to act in accordance with industry laws and regulations, internal policies or prescribed best practices.

BOARD OF DIRECTORS

The board of directors of the company duly constituted during the year and there was no change in the composition of Board of Directors.

DEPOSITS FROM PUBLIC

Being a non-deposit taking Company, your Company has not accepted any deposit from public within the meaning of the provisions of the Non-Banking Financial Companies Acceptance of Public Deposit (Reserve bank) Directions, 2016 and provisions of the Companies Act, 2013 and shall not accept any deposit from the public without obtaining prior approval of the RBI. Therefore, disclosure required in terms of deposit accepted under chapter V of the Companies Act, 2013 is not applicable.

The loan amount received from the director and relatives of the director was accompanied by a written declaration stating that the funds provided were not sourced from borrowings, loans, or deposits obtained from others.

CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

BOARD EVALUATION

The provisions of Section 134(3)(p) of the Companies Act, 2013, relating to Board evaluation, are not applicable to the Company.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the

Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

COMPOSITION OF AUDIT COMMITTEE:

The provisions of Section 177 of the Companies Act, 2013, relating to the Audit Committee are not applicable to the Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013-

The Company has adopted zero tolerance towards Sexual Harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

No. of complaints filed during the financial year	No. of complaints disposed of during the financial year	No of Complaints pending as on end of the financial year
Nil	Nil	Nil

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or tribunals that could impact the going concern status and operations of the company in future.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

RBI GUIDELINES

The Company continues to comply with the applicable regulations and guidelines of the Reserve Bank of India as applicable to a Base Layer Non-Banking Financial Company, classified as ICC. As a Prudent practice, your Company makes accelerated provisioning than that required by RBI for NBFCs.

During the year, there were no frauds by the Company and no material frauds on the Company by its officers or employees. Further, no frauds have been reported to RBI, in terms of the Master Circular on monitoring of frauds in NBFCs dated July 1, 2015, as amended from time to time.

ENVIRONMENT AND SAFETY-

The company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conducting of operations in such a manner so as to ensure safety of all concerned, preservation of natural resources and proper cleanliness of the working premises.

SECRETARIAL STANDARDS-

The company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- I. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future. Some cases have been filed by borrowers, but they are generally revision of order against them. No case is pending for any financial demand
- II. As per rule 8(13) the Companies (Share Capital and Debentures) Rules, 2014, the Company has not issued shares (including sweat equity shares) to employees of the Company under any scheme.
- III. There was no commission paid by the Company to its managing director or whole time directors, so no disclosure required in pursuance to the section 197(14) of The Companies Act, 2013.
- IV. No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable;
- V. The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable;

ACKNOWLEDGEMENT

Your Directors aspire to place on record their deep appreciation for the support and co-operation extended to your company by all the Customers, Shareholders, Bankers and also gratitude for the committed services rendered by the employees at all levels.

By the Order of the Board
For Dadhich Finserv Private Limited

Rahul Malik	Saurabh Dadhich
Director	Director
DIN: 07817734	DIN: 07847317

Date: 07.09.2024

Place: Jaipur

ANNEXURE-I
FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/trans actions	Duration of the contracts/arrangem ents/trans actions	Salient terms of the contracts or arrangements or transactio ns including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances , if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188.
N.A.							

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/tr ansactions	Duration of the contracts/arran gements/transa ctions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
N.A.					

By the Order of the Board
For Dadhich Finserv Private Limited

Rahul Malik Saurabh Dadhich
Director Director
DIN: 07817734 DIN: 07847317

Date: 07.09.2024
Place: Jaipur



INDEPENDENT AUDITOR'S REPORT

To
The Members of Dadhich Finserv Private Limited
Jaipur

Report On the Audit of the Financial Statements

Opinion

We have audited the financial statements of Dadhich Finserv Private Limited, ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the *Companies Act, 2013* ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2016 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, of its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial

Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial

controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable on the Company.
2. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016, we give in the Annexure A, statement on the matters specified in the order, to the extent applicable.
3. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, and the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the act, read with Rule 7 of the Companies (Accounts) Rules, 2014, except for AS-15 and AS-18.
- e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the Company falls under the recitals of the Notification G.S.R. 583(E) dated 13th June 2017 and hence, the reporting requirement is not attracted.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes of accounts, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from the borrowed funds or share premium or any Other sources or kind of funds) by the Company to or in any other persons(s) or entities including foreign entities ("intermediates"), with understanding, whether recorded in writing or otherwise, that intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("ultimate beneficiaries") or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

(b) The management has represented to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds (which are material either individually or in aggregate) have been received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate beneficiaries") or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

(c) Based on the audit procedures that has been considered as reasonable and appropriate in

the circumstances, nothing has come to our notice that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and(b) above, contain any material mis-statement.

- v. The Company has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.”

With respect to the matter to be included in the Auditors’ Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Kiran Saini & Associates
Chartered Accountants
FRN 032473C

Kiran Saini
Proprietor
Membership No. 450917

Date: 07.09.2024
Place: Jaipur
UDIN: 24450917BKEADR5684



ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS OF DADHICH FINSERV PRIVATE LIMITED FOR THE YEAR ENDED ON MARCH 31, 2024

We have audited the financial statements of Dadhich Finserv Private Limited, ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016, and according to the information and explanations given to us, we provide herewith, a statement on the matters specified in paragraphs 3 and 4 of the aforesaid directions;

- i. The company is engaged in the business of Non-Banking Financial Institution and it has obtained the certificate of registration as provided in section 45-IA of the RBI Act, 1934.
- ii. The Company is entitled to continue to hold the Certificate of Registration in terms of the Financial Asset/Income pattern as on March 31, 2024.
- iii. The company is meeting the requirements of net owned funds as laid down in Master Directions Non-Banking Financial Company – Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- iv. The Board of Directors of the Company has passed a resolution for non-acceptance of public deposit.
- v. The Company has not accepted any public deposit during the period under review.
- vi. According to the information and explanation given to us, the Company has complied with the prudential norms on Income Recognition, Asset Classification, Provisioning for bad and doubtful debts as specified in the direction issued by the Reserve Bank of India in terms of the Master Direction – Non-Banking Financial Company – Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- vii. The Company has not been classified as NBFC-MFI for the year ended March 31, 2024.

The report has been issued pursuant to the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016 and is issued to the Board of Directors of the Company as required by Paragraph 2 of

such directions and should not be used for any other purpose.

For Kiran Saini & Associates.,
Chartered Accountants
FRN 032473C

Kiran Saini
Proprietor
Membership No. 450917

Date: 07.09.2024
Place: Jaipur
UDIN: 24450917BKEADR5684

DADHICH FISERV PRIVATE LIMITED
CIN: U65999RJ2017PTC058658
88, DOCTORS COLONY NEAR HEERAPURA, DCM,
AJMER ROAD, JAIPUR (Raj)-302021

Balance Sheet as at 31st March 2024

(in Rs. Lakhs)

Particulars		Note No.	As at 31-Mar-2024	As at 31-Mar-2023
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' funds			
	(a) Share Capital	1	327.83	321.63
	(b) Reserves and Surplus	2	246.20	184.20
	(c) Money received against share warrants			
(2)	Share Application Money pending allotment			
(3)	NON-CURRENT LIABILITIES			
	(a) Long Term Borrowings	3	808.68	558.88
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
	(d) Long- term provisions	4	7.76	21.47
(4)	Current Liabilities			
	(a) Short term Borrowings			
	(b) Trade Payables	5		
	- Total Outstanding Dues of Micro & Small Enterprises		-	-
	- Total Outstanding Dues of Creditors Other than Micro & Small Enterprises		-	-
	(c) Other Current Liabilities	6	299.10	198.44
	(d) Short-Term Provisions	7	1.55	3.01
	TOTAL		1,691.12	1,287.63
II	ASSETS:			
(1)	Non-current assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	8	34.59	21.79
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress			
	(iv) Intangible assets under development			
	(b) Non Current Investements			
	(c) Deferred Tax Assets (Net)		1.29	0.33
	(d) Loans & Advances	9	1,632.70	1,250.21
	(e) Other Non Current Assets		-	-
(2)	Current assets			
	(a) Current Investments			
	(b) Inventories		-	-
	(c) Trade Receivable		-	-
	(d) Cash and Cash Equivalents	10	22.34	15.30
	(e) Short Term Loan & Advances		-	-
	(f) Other Current Assets	11	0.20	-
	TOTAL		1,691.12	1,287.63
The accompanying notes are forming part of the financial statements		A		

In terms of our audit report of even date attached

For Kiran Saini & Associates
Chartered Accountants
Firm Reg. No. 032473C

For and on behalf of Board of Directors

Kiran Saini
Proprietor
Membership No. 450917
UDIN 24450917BKEADR5684

Rahul Malik
Director
DIN 07817734

Saurabh Dadhich
Director
DIN 07847317

Place : Jaipur
Date : 07.09.2024

DADHICH FINSERV PRIVATE LIMITED
CIN: U65999RJ2017PTC058658
88, DOCTORS COLONY NEAR HEERAPURA, DCM,
AJMER ROAD, JAIPUR (Raj)-302021

Statement of Profit & Loss for the year ended 31st March 2024 **(in Rs. Lakhs)**

Particulars	Note No.	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Revenue From Operations	12	275.83	158.51
Other Income			-
Total Income		275.83	158.51
Expenses:			
Cost of Materials Consumed		-	-
Purchase of Stock in Trade		-	-
Changes in inventories of Stock-in-Trade		-	-
Operating & Other Direct Expenses		-	-
Employee Benefit Expense	13	30.91	18.53
Depreciation and Amortisation Expense	8	10.66	5.30
Financial Costs	14	98.94	20.65
Other Expenses	15	57.63	44.00
Total Expenses		198.14	88.48
Profit before exceptional, extraordinary and prior period items and tax		77.69	70.03
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		77.69	70.03
Extraordinary items		-	-
Profit before prior period items and tax		77.69	70.03
Prior Period Items		-	-
Profit before tax		77.69	70.03
Tax expense:			
(i) Current Tax		20.37	18.13
(ii) Deferred Tax		(0.95)	(0.33)
Profit/(loss) for the period from continuing operations		58.27	52.23
Profit/(loss) from discontinuing operations		-	-
Tax Expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		-	-
PROFIT/(LOSS) FOR THE YEAR		58.27	52.23
EARNINGS PER SHARE	16		
Basic		1.79	1.66
Diluted		1.79	1.66
The accompanying notes are forming part of the financial statements	A		

In terms of our audit report of even date attached

For Kiran Saini & Associates
Chartered Accountants
Firm Reg. No. 032473C
UDIN 24450917BKEADR5684

For and on behalf of Board of Directors

Kiran Saini
Proprietor
Membership No. 450917

Rahul Malik
Director
DIN 07817734

Saurabh Dadhich
Director
DIN 07847317

Place : Jaipur
Date: 07.09.2024

DADHICH FINSERV PRIVATE LIMITED
CIN: U65999RJ2017PTC058658
88, DOCTORS COLONY NEAR HEERAPURA, DCM,
AJMER ROAD, JAIPUR (Raj)-302021

NOTES ON FINANCIAL STATEMENTS

NOTE NO:-1 SHARE CAPITAL

(in Rs. Lakhs)

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
Authorised Share Capital 40,00,000 (PY 40,00,000) equity shares of Rs 10 each	400.00	400.00
Issued, Subscribed & Paid Up Capital 32,78,300 (PY 32,16,300) equity shares of Rs 10 each	327.83	321.63
Total		

The Company has only one class of shares referred to as shares having a par value of Rs 10. Each holder of shares is entitled to one vote per share and dividend as and when declared by the Company.

In the event of liquidation of the company, the holders of shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

Shares issued for other than cash, bonus issue and shares bought back are NIL.

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

(in numbers)

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
Shares outstanding at the beginning of the year	3,216,300	3,088,300
(+) Shares Issued during the year	62,000	128,000
(-) Shares bought back during the year		-
Shares outstanding at the end of the year	3,278,300	3,216,300

Details of Shareholders holding more than 5 % shares:

PARTICULARS	As at 31-Mar-2024		As at 31-Mar-2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Nikhil Asopa	200,000	6.10	200,000	6.22
Rachana Asopa	590,000	18.00	590,000	18.34
Sanjay Dadhich	340,000	10.37	340,000	10.57
Saurabh Dadhich	565,300	17.24	503,300	15.65

Details of Equity Shares held by Promoters:

PROMOTER NAME	As at 31-Mar-2024		As at 31-Mar-2023		% Change During the Year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Rajesh Dadhich	90,000	2.75	90,000	2.80	(3.78)
Saurabh Dadhich	565,300	17.24	503,300	15.65	10.06
Total	655,300	19.99	593,300	18.45	

NOTE NO:-2**(in Rs. Lakhs)**

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
a) Special Reserve (As per Section 45-IC of RBI Act, 1934)		
Opening Balance	33.63	23.19
Add:- Addition during the year	11.66	10.44
Closing Balance	45.29	33.63
b) Surplus-Profit & Loss Account		
Opening Balance	134.12	92.33
Add/(less): During the year	58.27	52.23
Less:- Transferred to Special Reserve	11.66	10.44
Closing Balance	180.74	134.12
c) Share Premium		
Opening Balance	16.45	10.05
Add/(less): During the year	3.72	6.40
Closing Balance	20.17	16.45
Total	246.20	184.20

NOTE NO:-3 LONG TERM BORROWINGS**(in Rs. Lakhs)**

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
Term Loan		
From Banks		
State Bank of India TL1	343.88	409.83
State Bank of India TL2	435.17	-
Bank of Baroda	25.25	14.12
Total from Banks	804.30	423.95
From others (other NBFCs)	0	84.08
Other Loans and Advances (From Directors, their Relatives and Shareholders)	60.72	45.09
Others		
Overdraft from State Bank of India	(56.34)	5.76
Total	808.68	558.88
Classification of Long Term Borrowings		
Secured	747.96	429.71
UnSecured	60.72	129.17
Total	808.68	558.88

(i) The Term Loan and Overdraft are from State Bank of India, secured by the hypothecation of assets leased or hired, hypothecation of rentals/installments receivable, and other accruals arising from lease/HP agreements entered into by the company, as well as hypothecation of loan receivables. The loan is further secured by an equitable mortgage of property not belonging to the company. The loan is guaranteed by all the directors of the company. The tenure of TL1 is seven years from the date of sanction. The tenure of TL2 is five years from the date of sanction. The overdraft facility is on demand.

(ii) The Term Loan of Rs. 25.25 Lakhs is from Bank of Baroda for purchase of Vehicle and secured by Hypothecation of vehicle and personal guarantee of Mr. Rajesh Dadhich and Mr. Saurabh Dadhich, Directors. The tenure of the loan is seven years from the date of sanction.

(iii) The company has not defaulted in the repayment of dues to its Lenders.

(iv) The company has not been declared as wilful defaulter by any of bank, financial institution or any other lender.

(v) Rate of interest on the loans ranges between 6% to 16.5% per annum.

(vi) All borrowings are in India. Borrowings outside India are NIL.

NOTE NO:-4 LONG TERM PROVISIONS**(in Rs. Lakhs)**

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
Contingent Provision against Standard Assets	4.05	2.97
Contingent Provision against Sub- Standard Assets	-	-
Contingent Provision against Doubtful Assets	3.71	18.50
Total	7.76	21.47

NOTE NO:-5 TRADE PAYABLES**(in Rs. Lakhs)**

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
For Goods and Services		
- Total Outstanding Dues of Micro & Small Enterprises*		
- Total Outstanding Dues of creditors other than Micro & Small Enterprises	-	-
Total	-	-

*Company has written letters to the suppliers for knowing their status of registration under Micro, Small & Medium Enterprises Development Act, 2006. The required disclosure of such Micro & Small Enterprises to whom the company owes dues on account of principal amount together with interest at the Balance Sheet date is made on the basis of information recieved from such suppliers.

NOTE NO:-5(i) TRADE PAYABLES AGEING SCHEDULE**(a) As at 31-Mar-2024****(in Rs. Lakhs)**

PARTICULARS	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues - MSME	-	-	-	-	-
(ii) Undisputed Dues - Others		-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	-	-	-	-	-

(b) As at 31-Mar-2023**(in Rs. Lakhs)**

PARTICULARS	Outstanding for Following Periods from Due Date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues - MSME	-	-	-	-	-
(ii) Undisputed Dues - Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	-	-	-	-	-

NOTE NO:-6 OTHER CURRENT LIABILITIES**(in Rs. Lakhs)**

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
Current Maturities of Long Term Debt		
From Banks	211.04	80.80
From others (other NBFCs)	84.57	116.33
Other Payables		
TDS Payable	0.50	0.08
Salary Payable	1.21	0.93
Expenses Payable	1.68	0.24
Audit Fees Payable	0.10	0.06
Total	299.10	198.44

NOTE NO:-7 SHORT-TERM PROVISIONS**(in Rs. Lakhs)**

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
Provision For Taxation	1.55	3.01
Total	1.55	3.01

NOTE NO:-9 LOANS & ADVANCES**(in Rs. Lakhs)**

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
Loan and Advances- Others (In the ordinary course of business of NBFC)	1,632.70	1,250.21
Total	1,632.70	1,250.21
Classification of Loans & Advances		
Secured, consideed good	1,187.51	846.12
UnSecured, consideed good	432.82	342.43
Doubtful	12.37	61.66
	1,632.70	1,250.21
Standars Assets	1,620.33	1,188.55
Sub-Standars Assets		
Doubtful Assets	12.37	61.66
	1,632.70	1,250.21
Loans maturing within one year	408.00	312.00
Loans maturing after one year	1,224.70	938.21
	1,632.70	1,250.21

NOTE NO:-10 CASH AND CASH EQUIVALENTS**(in Rs. Lakhs)**

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
(a) Cash in Hand	5.41	13.61
(b) Balance with Banks		
- In Current Accounts	16.93	1.69
(c) Other Bank Balances		
- In Fixed Deposit (for maturity period more than 3 months)		
Total	22.34	15.30

NOTE NO:-11 OTHER CURRENT ASSETS**(in Rs. Lakhs)**

PARTICULARS	As at 31-Mar-2024	As at 31-Mar-2023
Advance Salary	0.20	-
	-	-
Total	0.20	-

DADHIGH FINSERV PRIVATE LIMITED
CIN: U65999RJ2017PTC058658
88, DOCTORS COLONY NEAR HEERAPURA, DCM,
AJMER ROAD, JAIPUR (Raj)-302021

NOTES ON FINANCIAL STATEMENTS

NOTE NO:-12 REVENUE FROM OPERATIONS

(in Rs. Lakhs)

PARTICULARS	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Interest Income on Loans and Advances	273.11	158.51
Interest on FDR	2.72	-
Total	275.83	158.51

NOTE NO:-13 EMPLOYEE BENEFIT EXPENSE

(in Rs. Lakhs)

PARTICULARS	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Salaries and Wages	17.41	6.03
Director's Remuneration	13.50	12.50
Total	30.91	18.53

NOTE NO:-14 FINANCIAL COSTS

(in Rs. Lakhs)

PARTICULARS	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Interest Expenses	98.94	20.65
Total	98.94	20.65

NOTE NO:-15 OTHER EXPENSES

(in Rs. Lakhs)

PARTICULARS	For the year ended 31-Mar-24	For the year ended 31-Mar-23
Bank Charges	8.03	6.60
Office Rent	1.44	1.44
Amount Written off	29.50	14.98
Advertisement Exp	2.61	0.75
Audit Fees	0.10	0.06
Misc Exp./ Office Expenses	0.15	0.05
Consultancy Charges	0.74	0.24
Fees and Taxes/ Filing Fees	0.21	3.13
Legal Expenses	2.24	0.34
Diwali Exp	-	0.50
Credit Institution Fees & Sub. / Membership & Sub.	0.83	0.25
Electricity Expenses	0.24	0.18
Telephone Expenses	0.14	0.01
Professional Charges	8.20	8.06
Financial Investigation Exp	0.52	-
Insurance Exp	0.42	-
Repair and Maintenance Charges	0.19	-
Stock Audit Fees	0.14	-
Website Exp	0.85	-
Contingent Provision against Standard Assets	1.08	2.97
Contingent Provision against Doubtful Assets	-	4.44
Total	57.63	44.00

Note: The amount written off, Rs. 29.50 Lakhs, is net of Bad Debts amounting to Rs. 44.29 Lakhs, after deducting the excess provision of Rs. 14.79 Lakhs for Doubtful Debts.

NOTE NO:-16 EARNING PER SHARE

(in Rs. Lakhs)

Particulars		For the year ended 31-Mar-24	For the year ended 31-Mar-23
Profit attributable to Equity Shareholders (Numerator for computation of basic and diluted EPS)		58.27	52.23
Weighted Average No. of Equity Shares (Denominator for computation of basic and diluted EPS)	No.	32.47	31.52
Nominal Value of Share	Rs.	10.00	10.00
Earning Per Share (Basic & Diluted)	Rs.	1.79	1.66

DADHICH FINSERV PRIVATE LIMITED
CIN: U65999RJ2017PTC058658
88, DOCTORS COLONY NEAR HEERAPURA, DCM,
AJMER ROAD, JAIPUR (Raj)-302021

NOTE NO:- 8 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(in Rs. Lakhs)

Particulars	Gross Block			Accumulated Depreciation				Net Block		
	As at 01-Apr-23	Additions during the year	Disposals during the year	As at 31-Mar-24	As at 01-Apr-23	Depreciation for the year	On disposals	As at 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23
TANGIBLE ASSETS										
Air Conditioner	0.43	-	-	0.43	0.19	0.04	-	0.23	0.20	0.24
Car	26.08	-	-	26.08	5.18	6.48	-	11.66	14.42	20.90
Car Kia Seltos		22.48	-	22.48	-	3.82	-	3.82	18.66	-
CCTV Camera		0.40	-	0.40	-	0.08	-	0.08	0.32	-
Furniture and Fixture	0.72	0.49	-	1.21	0.07	0.21	-	0.28	0.93	0.65
Mobile		0.09	-	0.09	-	0.03	-	0.03	0.06	-
Grand Total	27.23	23.46	-	50.69	5.44	10.66	-	16.10	34.59	21.79
Previous year's Figures	0.64	26.59		27.23		5.30		5.44	21.79	

17. Additional Regulatory and other Informations

17.1. Title deeds of Immovable Property not held in name of the Company

The company does not have immovable property whose title deeds are not held in the name of the company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee)

17.2. Revaluation of Property, Plant and Equipment

The Company has not revalued any of its Property, Plant and Equipment during the current financial year

17.3. Ageing Schedule of Capital Work-in-Progress (CWIP)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Projects in Progress	-	-	-	-	-
(ii) Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Note: The Company does not have any projects whose activity has been suspended.

17.4. Completion Schedule for Capital Work-in-Progress whose completion is overdue because of delay due to pandemic caused by COVID-19

Particulars	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Project 1	-	-	-	-	-
(ii) Project 2	-	-	-	-	-
Total	-	-	-	-	-

Note: The Company does not have any projects whose completion was delayed due to Covid- 19.

17.5. The company does not have any Intangible assets under development which are suspended or whose completion was delayed

17.6. Proceedings under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

17.7. Willful Defaulter

The Company is not declared as willful defaulter by any bank or financial Institution or other lenders.

17.8. Relationship with Struck off Companies

The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

17.9. Compliance with number of layers of companies

The Company do not have any subsidiary company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for the year under consideration.

17.10. Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

17.11. Scheme of arrangements

There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

17.12. Advance or loan or investment to intermediaries and Receipt of funds from intermediaries

The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

17.13. Undisclosed Income

The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

17.14. Corporate Social Responsibility

The Company is not covered under the Section 135 of the Companies Act. Hence, disclosure with regard to CSR activities is not applicable.

17.15. Details of Crypto Currency or Virtual Currency

The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

17.16. Expenditure in foreign currency (on accrual basis)

There is no expenditure in foreign currency during the year.

17.17. Earnings in foreign currency (on accrual basis)

Export of services Nil Nil

17.18. Dues to micro, small and medium enterprises

Based on the information received and available with the Company, there are no dues outstanding to Micro, Small and Medium enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006.

17.19. Derivative instruments

Unhedged foreign currency exposures

Foreign currency exposures on account of trade payables not hedged by derivative instruments are as follows:

Particulars	Amount as at March 31, 2024		Amount as at March 31, 2023	
	"Foreign currency in JPY"	INR equivalent	"Foreign currency in JPY"	INR equivalent
Trade payable	-	-	-	-

17.20. Transfer pricing

The company does not have any international transactions during the year.

17.21. Going Concern

The Annual accounts of the company and these financial statements have been prepared on going concern basis. The Company has also put together a business plan to better stabilize its operations, improve profitability and streamline its business operations in future.

17.22. Prior period comparatives

Previous year's figures have been reclassified/ regrouped wherever necessary to conform to the current year's classification.

17.23. Ratios

Sr. No.	Ratios	Numerator	Denominator	As at March 31,2024	As at March 31,2023	Variance %	Explanations for more than 25% Change
1	Current Ratio	Current Assets	Current Liabilities	0.08	0.08	0.00	Current Ratio has remained unchanged.
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	1.95	1.54	26.62	The increase is due to increase in long term borrowings
3	Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	1.89	4.65	-59.35	The decrease in ratio is due to increase in debts service during the year
4	Return on Equity Ratio (%)	Net Profit after taxes less perference dividend (if any)	Average Shareholder's Equity	10.79	10.34	4.35	Return on equity has improved
5	Inventory Turnover Ratio	Cost of Goods Sold or Sales	Average Inventory	NA	NA	NA	-
6	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivables	NA	NA	NA	-
7	Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	-
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	NA	NA	NA	-
9	Net Profit Ratio %	Net profit After Tax	Net Sales	21.12	32.95	-35.90	Net profit ratio has decreased due to increase in volume.
10	Return on capital employed	Earning before interest and taxes	Capital Employed	0.13	0.08	63.64	Return on Capital Employed ratio has improved due to increase in profitability.
11	Return on Investment	Income from Investments	Cost of Investment	NA	NA	NA	-

17.24. Transactions with Related Entities

Disclosure in terms of AS 18 in relation to Related Parties

- a) Key Managerial personnel:- i) Mr. Saurabh Dadhich, Director , ii) Mr. Rajesh Dadhich, Director
 b) Relatives of Key Managerial Personnel: i) S. Dadhich & Co., ii) Mr. Sanjay Dadhich
 c) Transaction details:

(in Rs.Lacs)

Sr. No	Name of Related Party	Amount as at 31-03-2024			Amount as at 31-03-2023		
		Op. Balance	Loan Repaid/Loan Received	Closing Balance	Op. Balance	Loan Repaid/Loan Received	Closing Balance
1	Loan Balance Saurabh Dadhich, Director	0.94	0.94	0	-	0.94	0.94
2	Remuneration to Saurabh Dadhich, Director	13.50			12.50		
3	Payment to S. Dadhich & Co.	0.24			0.24		
4	Rent to Rajesh Dadhich, Director	0.12			0.12		
5	Rent to Sanjay Dadhich	1.32			1.32		

17.25. Auditor's Remuneration and Expenses (in Rs. Lacs)

Particulars	2023-24	2022-23
(i) Audit Fees	0.10	0.06
Total	0.10	0.06

17.26. Expenditure in Foreign Currency

Particulars	2023-24	2022-23
A. Expenses	-	-
Total	-	-

17.27. Segment Reporting

The main business of the company is to lend money and hence, there are no reportable segments as per AS-17

17.28. During the year no provision for retirement benefits of employees is made.

17.29. During the year, the Company has elected to provide figures in lakhs to be reported in the Financial Statements.

17.30. According to the information and explanation, the provisions of Corporate Social Responsibilities under section 135 of the Companies Act, 2013 are not applicable to the company and hence, the details for the same are not provided.

17.31. There are no employees receiving salary of Rs. 60,00,000/- p.a. or Rs. 5,00,000/ p.m. during the financial year.

17.32 Use of Accounting Software

The Company has been using Tally Prime Accounting Software for maintaining its Books of Accounts for the financial year ended 31.03.2024 which has a feature of recording audit trail (edit log) facility and the same has operated through out the year for all relevant transactions recored throughout the year.

17.33 Contingent Liabilities and Commitments

Particulars	As on 31.03.2024	As on 31.03.2023
A. Contingent Liabilities		
Claims against the company not acknowledged as Debt	NIL	NIL
Guarantees	NIL	NIL
Other money for which the company is contingently liable	NIL	NIL
B. Capital and other commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for;	NIL	NIL
Uncalled liability on shares and other investments partly paid	NIL	NIL
Other commitments	NIL	NIL

17.34 Disclosure as per Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023

17.35 Previous year's figure are regrouped wherever necessary.

'In terms of our audit report of even date attached
For Kiran Saini & Associates
Chartered Accountants
Firm Reg. No. 032473C

Kiran Saini
Proprietor
Membership No. 450917
UDIN: 24450917BKEADR5684

Place : Jaipur
Date : 07.09.2024

For and on behalf of Board of Directors

Rahul Malik
Director
DIN 07817734

Saurabh Dadhich
Director
DIN 07847317