

BOARD'S REPORT

To the members of

DADHICH FINSERV PRIVATE LIMITED

Your director's take pleasure in presenting the Board Report on the business and operations of the company for the financial year ended on March 31, 2021, as follows;

FINANCIAL HIGHLIGHTS

The financial performance of your company for the year ending March 31, 2021 is summarized below:

Particulars	As on 31.03.2021	As on 31.03.2020
Total Revenue	83,54,962.00	9,422,808.00
PBDT	27,67,258.00	4,566,745.00
Less: Depreciation	7,051.00	0.00
Less: Tax Expenses	6,36,908.00	1,181,778.00
Less: Deferred tax	19,966.00	22,131.00
Profit/Loss for the year	21,03,333.00	3,362,836.00

TRANSFER TO RESERVES

The company has not transferred any amount to General reserves during the financial year. Further, Company has transferred an amount of Rs 4,20,667/- under Special Reserve as per provisions of section 45-IC of the RBI Act, 1934, a sum not less than 20 per cent of its net profit every year to reserve fund before declaration of any dividend

DIVIDEND

The Board of directors of the company has not recommended any dividend during the financial year.

STATE OF COMPANY AFFAIRS:

During the year, under review the total Revenue of the company is Rs. 83,54,962.00 as compared to the previous year revenue of Rs. 9,422,808.00 /- and the Profit before tax for the year ended is of Rs. 27,67,258.00/- as compared to the previous year profit of 4,566,745.00/-.

SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) **Authorized Capital:** Rs. 4,00,00,000.00/- (Rupees Four Crore) divided into 40,00,000 (Thirty Lac) Equity Shares of Rs. 10/- (Rupees Ten) each.



b) **Issued Capital:** Rs. 2,93,63,000/- (Rupees Two Crore Ninety Three Lac and Sixty Three Thousand Only) divided into 29,36,300 (Twenty Nine Lacs Thirty Six Thousand and Three Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten) each.

c) **Subscribed and Paid-up Capital:** Rs. 2,93,63,000/- (Rupees Two Crore Ninety Three Lac and Sixty Three Thousand Only) divided into 29,36,300 (Twenty Nine Lacs Thirty Six Thousand and Three Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten) each.

During the period under review, Company has increased its Authorised Share Capital from Rs 3,00,00,000 (Rupees Three Crore Only) to Rs 4,00,00,000 (Rupees Four Crore Only) in the Extra Ordinary General Meeting held on 25th January, 2021.

Further, company has increased its Issued, subscribed and paid-up Capital by way of allotment of 83,300 equity shares of Rs 10/- each at Rs 12/- per share in the Board Meeting held on 30th July, 2020 and 1,53,000 equity shares of Rs. 10/- each at Rs 12.50/- per share in the Board Meeting held on 12th February, 2021 under the provision of section 62(1) (a) of the Companies Act, 2013.

During the year, the Company has not issued any equity share with differential voting rights hence the disclosure under Rule 4 (4) of the Companies (Share Capital and Debentures) Rules, 2014 is not applicable.

ANNUAL RETURN

In accordance with the provisions of Section 134(3) read with Section 92(3) of the Companies Act, 2013, the Annual Return as on March 31, 2021 is available on website of the Company and can be viewed at website: <http://www.dadhichfin.com>. By virtue of amendment to Section 92(3) of the Companies Act, 2013, the Company is not required to provide extract of Annual Return (Form MGT-9) as part of the Board's report.

NUMBER OF MEETING OF BOARD OF DIRECTORS

During the Financial Year 2020-21, the Company held 09 Board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S. No	Date of the meeting
1.	24/06/2020
2.	21/07/2020
3.	30/07/2020
4.	30/11/2020
5.	01/01/2021
6.	11/01/2021
7.	25/01/2021
8.	12/02/2021
9.	25/03/2021

NUMBER OF MEETING ATTANDANCE BY EACH DIRECTOR

S. No	Name of Director	Meeting of Board			Meeting of Committees of the Board	
		Number of meeting Held	Number of Meeting attendant	%	Number of meeting Held	Number of Meeting attendant
1	RAHUL MALIK	9	9	100	N.A	N.A
2	SAURABH DADHICH	9	4	44.44	N.A	N.A
3	RAJESH DADHICH	9	9	100	N.A	N.A

DIRECTORS RESPONSIBILITY STATEMENT

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- (a) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) That had prepared the annual accounts have been on a going concern basis..
- (e) Being an Unlisted Company, sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:**➤ STATUTORY AUDITORS & THEIR REPORT:**

M/s. M Gopal and Co., Chartered Accountants, were appointed as the Statutory Auditors in the Annual General Meeting of the Company held on 22nd August, 2018 for a period of Five Financial years from the conclusion of the First Annual General Meeting to the conclusion of Sixth Annual General Meeting of the Company and they shall conduct audit for the Financial Year 2018-19 to 2022-23.

The Company has received letter from the statutory auditor to the effect that their appointment would be within the prescribed limits under Section 139 of the Companies Act, 2013 and that they are not disqualified for appointment.

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and does not contain any qualification, reservation, adverse remark or disclaimer.

➤ **COST AUDITOR:**

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

➤ **SECRETARIAL AUDITOR AND REPORT:**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

➤ **INTERNAL AUDIT**

The Internal Audit is not applicable on the company as it is not covered under the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014.

REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2020-21, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

PARTICULARS OF EMPLOYEES

No employee of your Company was covered under the provisions of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY

No company become or/ceased to be its Subsidiaries, Joint Venture or Associate Companies during the year. There are no subsidiaries, associate companies and joint venture companies of the Company as on the date of the closure of the financial year

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

As The Company is Non-Banking Financial Company registered with the Reserve Bank of India therefore pursuant to provision of section 186 of the Companies Act, 2013, loan made, guarantee given or any security provided by company in the ordinary course of its business and have not been disclosed in this Report.

Further, the company has not made any Investments, provide any guarantee during the Financial Year 2020-21.



RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company.

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There was no material changes and no commitment made by the directors affecting financial position of the company. So, no criteria need to be specified for the year.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

PARTICULARS	REMARKS
A) CONSERVATION OF ENERGY:	
• The steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. Selecting and designing offices to facilitate maximum natural light utilisation. No capital investment on energy conservation equipment made during the financial year.
• The steps taken by the company for utilizing alternate sources of energy;	
• The capital investment on energy conservation equipments;	
B) TECHNOLOGY ABSORPTION:	
• The efforts made towards technology absorption;	Nil
• The benefits derived like product improvement, cost reduction, product development or import substitution;	Nil

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<ul style="list-style-type: none"> In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- <ul style="list-style-type: none"> (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over 	Nil
<ul style="list-style-type: none"> the expenditure incurred on Research and Development 	Nil
C) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
<ul style="list-style-type: none"> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows 	Nil

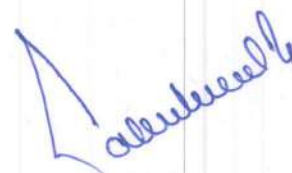
RISK MANAGEMENT

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

Risk is the most critical element for any organisation and in the Finance industry. The nature of Risk in a Finance Industry has a wide array which evolves around Credit Risk, Market Risk, Liquidity Risk, Operational Risk and other risks.

The Company Risk Management framework is a layered structure and broadly consists of the following components for effective risk management across the Organisation.

- (a) Credit Risk Management: Credit risk arises from business operations that give rise to actual, contingent or potential claims against any counterparty, borrower or obligor. The goal of credit risk management is to maintain asset quality and concentrations at individual exposures as well as at the portfolio level.
- (b) Operational Risk Management: Operational risks arise from inadequate and/or missing controls in internal processes, people and systems or from external events or a combination of all the four. Company has a comprehensive Business plan, policy and procedures in place to ensure continuity of critical operations of the organisation in the event of any disaster/incident affecting business continuity.

The COVID-19 PANDEMIC:

We are amidst unprecedented times. The COVID-19 pandemic has caused a huge disruption creating an unprecedented impact on the financial well-being of nations, corporations and individuals.

The COVID-19 pandemic which is a once in a lifetime occurrence has brought with it an unimaginable suffering to people and to almost all sections of the economy. The nationwide lockdowns to curtail the transmission of disease, had put the global economy in extreme stress of the level not seen since the Great Depression and would have a long-lasting economic impact. The dynamic and evolving nature of the pandemic with its resurgence (second wave) at the close of the year once again creates uncertainty, including economic impact. Hopefully, the outreach of vaccination drives across the country, additional efforts to set up medical infrastructure and obtain required medical supplies, in addition to continued adherence to COVID-19 specific protocols will help in overcoming this testing situation

The pandemic coupled with the lockdown and relief measures provided by RBI had a bearing on the performance of the Company which is reflected in financial Statement of the Company.

MORATORIUM AND RESTRUCTURING OF LOANS

RBI issued guidelines on 27 March 2020 permitting all commercial banks, co-operative banks, All-India Financial Institutions and NBFCs to give moratorium to customers in respect of instalments falling due between 1 March 2020 to 31 May 2020. It then further extended the moratorium period by three months till 31 August 2020, through its notification dated 23 May 2020. Accordingly, the Company offered moratorium to its customers. RBI through its circular dated 6 August 2020, provided a resolution framework for COVID-19 related stress and allowed a one-time restructuring of certain categories of loans from 1 September 2020 till 31 December 2020.

BOARD OF DIRECTORS

The board of directors of the company duly constituted during the year and there was no change in the composition of Board of Directors.

DEPOSITS

The company has not accepted any deposits during the year

CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

BOARD EVALUATION

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.



DADHICH FINSERV PRIVATE LIMITED
INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Board Report- 2020-21

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

COMPOSITION OF AUDIT COMMITTEE:

The provision of section 177 relating to board evaluation is not applicable on the company.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company is not required to form such policy.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013-

The Company has adopted zero tolerance towards Sexual Harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

No. of complaints filed during the financial year	No. of complaints disposed of during the financial year	No of Complaints pending as on end of the financial year
Nil	Nil	Nil

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or tribunals that could impact the going concern status and operations of the company in future.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

RBI GUIDELINES

The Company has complied with all the necessary applicable prudential norms of RBI for NBFC companies during the year under review.

ENVIRONMENT AND SAFETY-

The company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conducting of operations in such a manner so as to ensure safety of all concerned, preservation of natural resources and proper cleanliness of the working premises.

SECRETARIAL STANDARDS-

The company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- I. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- II. As per rule 8(13) the Companies (Share Capital and Debentures) Rules, 2014, the Company has not issued shares (including sweat equity shares) to employees of the Company under any scheme.
- III. There was no commission paid by the Company to its managing director or whole time directors, so no disclosure required in pursuance to the section 197(14) of The Companies Act, 2013.

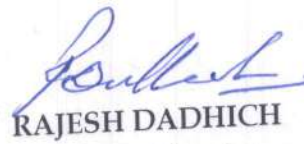
ACKNOWLEDGEMENT

Your Directors aspiration to place on record their deep appreciation for the support and co-operation extended to your company by all the Customers, Shareholders, Bankers and also gratitude for the committed services rendered by the employees at all levels.

**By The Order of the Board
For Dadhich Finserv Private Limited**



RAHUL MALIK
Director
DIN: 07817734



RAJESH DADHICH
Director
DIN: 07847328

Date: 05.08.2021
Place: Jaipur

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

CIN	U65999RJ2017PTC058658
Registration Date	26/07/2017
Name of the Company	DADHICH FINSERV PRIVATE LIMITED
Category: Sub-category of the Company:	Company Limited by Shares Indian Non-Government Company
Address of the Registered office & contact details	88, Doctors Colony, Near Heera Pura, Dcm, Ajmer Road, Jaipur, Rajasthan-302021 Contact No.:7732813389 E-mail: dadhichfinserv@gmail.com
Whether listed company	NO
Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A


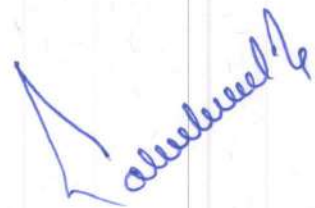
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated

S. No	Name & Description of main Products/Services	NIC Code of the Product /service	% to total turnover of the company
1	Financial Services	64920	100

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

S.No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
-	-	-	-	-	-

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)
(i) Category-Wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	370000	370000	13.70%	-	453300	453300	15.44%	1.74%
b) Central Govt.or State Govt.	-	0	0	0	-	0	0	0	0
c) Bodies Corporates	-	0	0	0	-	0	0	0	0
d) Bank/FI	-	0	0	0	-	0	0	0	0
e) Any other	-	0	0	0	-	0	0	0	0
SUB TOTAL: (A) (1)	-	370000	370000	13.70%	-	453300	453300	15.44%	1.74%
(2) Foreign									
a) NRI-Individuals	-	0	0	0	-	0	0	0	0
b) Other Individuals	-	0	0	0	-	0	0	0	0
c) Bodies Corp.	-	0	0	0	-	0	0	0	0
d) Banks/FI	-	0	0	0	-	0	0	0	0
e) Any other...	-	0	0	0	-	0	0	0	0
SUB TOTAL (A) (2)	-	0	0	0	-	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	370000	370000	13.70%	-	453300	453300	15.44%	1.74%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	0	0	0	-	0	0	0	0
b) Banks/FI	-	0	0	0	-	0	0	0	0
c) Cenntral govt	-	0	0	0	-	0	0	0	0
d) State Govt.	-	0	0	0	-	0	0	0	0
e) Venture	-	0	0	0	-	0	0	0	0

Pradip

anubh

Capital Fund									
f) Insurance Companies	-	0	0	0	-	0	0	0	0
g) FIIS	-	0	0	0	-	0	0	0	0
h) Foreign Venture Capital Funds	-	0	0	0	-	0	0	0	0
i) Others (specify)	-	0	0	0	-	0	0	0	0
SUB TOTAL (B)(1):	-	0	0	0	-	0	0	0	0
(2) Non Institutions									
a) Bodies corporate									
i) Indian	-	0	0	0	-	0	0	0	0
ii) Overseas	-	0	0	0	-	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	20,000	20,000	0.74	-	21,000	21,000	0.72	-0.02%
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	23,10,000	23,10,000	85.55	-	24,62,000	24,62,000	83.88	-1.72%
c) Others (specify)	-	0	0	0	-	0	0	0	0
SUB TOTAL (B)(2):	-	2330000	2330000	86.30%	-	2483000	2483000	84.56%	-1.74%
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	2330000	2330000	86.30%	-	2483000	2483000	84.56%	-1.74%
C. Shares held by Custodian for GDRs & ADRs	-	0	0	0	-	0	0	0	0
Grand Total (A+B+C)	-	2700000	2700000	100%	-	2936300	2936300	100%	0

Parthiv

Abhinav G

(ii) SHARE HOLDING OF PROMOTERS

S.No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Saurabh Dadhich	280000	10.37%	-	363300	12.37%	-	2.00%
2	Rajesh Dadhich	90000	3.33%	-	90000	3.06%	-	-0.26%
	Total	370000	13.70%	-	453300	15.44%	-	1.74%


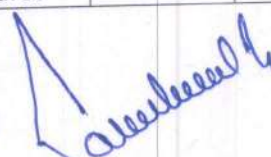
(iii) CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change)

S. No.	PARTICULARS	Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	370000	13.70%	370000	13.70%
2.	-Increase/decrease in Share holding during the year	Increase	1.74%	453300	15.44%
	- Date of Decrease	83300			
2.	-Reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	30.07.2020			
		-Allotment of Shares			
3.	At the end of the year	453300	15.44%	453300	15.44%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding during the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	Sanjay Dadhich				
	At the beginning of the year	340000	12.59%	340000	12.59%

	- Increase/decrease in Share holding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year			
	At the end of the year (or on the date of separation, if separated during the year)	340000	11.58%	340000	11.58%
2.	Rachana Asopa				
	At the beginning of the year	450000	16.67%	450000	16.67%
	- Increase/decrease in Share holding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year			
	At the end of the year (or on the date of separation, if separated during the year)	450000	15.33%	450000	15.33%
3.	Nikhil Asopa				
	At the beginning of the year	200000	7.40%	200000	7.40%
	- Increase/decrease in Share holding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year			
	At the end of the year (or on the date of separation, if separated during the year)	200000	6.81%	200000	6.81%
4	Vineet Dang				
	At the beginning of the year	120000	4.44%	120000	4.44%
	- Increase/decrease in Shareholding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year			
	At the end of the year (or on the date of separation, if separated during the year)	120000	4.08%	120000	4.08%
5.	Khilari Ram Meena				
	At the beginning of the year	90000	3.33%	90000	3.33%
	- Increase/decrease in Share holding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year			
	At the end of the year (or on the date of separation, if separated during the year)	90000	3.06%	90000	3.06%
6.	Chameli Meena				
	At the beginning of the year	90000	3.33%	90000	3.33%
	- Increase/decrease in Share holding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g.	Decrease in percentage of Shareholding due to allotment of Shares			

	allotment/transfer/bonus/sweat equity etc)	during the year			
	At the end of the year (or on the date of separation, if separated during the year)	90000	3.06%	90000	3.06%
7.	Sarla Gupta				
	At the beginning of the year	90000	3.33%	90000	3.33%
	- Increase/decrease in Share holding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year			
	At the end of the year (or on the date of separation, if separated during the year)	90000	3.06%	90000	3.06%
8.	HARBAN KOUR				
	At the beginning of the year	90000	3.33%	90000	3.33%
	- Increase/decrease in Share holding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year			
	At the end of the year (or on the date of separation, if separated during the year)	90000	3.06%	90000	3.06%
9.	Satnam Kaur				
	At the beginning of the year	90000	3.33%	90000	3.33%
	- Increase/decrease in Share holding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year			
	At the end of the year (or on the date of separation, if separated during the year)	90000	3.06%	90000	3.06%
10.	Komal Kathuria				
	At the beginning of the year	80000	2.96%	80000	2.96%
	- Increase/decrease in Share holding during the year -Date of Increase/Decrease during the year -Reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year			
	At the end of the year (or on the date of separation, if separated during the year)	80000	2.72%	80000	2.72%

Sarla Gupta

Harban Kour

(V) Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Directors & KMP	Shareholding during the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	SAURABH DADHICH				
	At the beginning of the year	280000	10.37%	280000	10.37%
	-Increase in Promoters Share holding during the year - Date of Increase: -Reasons for increase (e.g.allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year.			
	At the end of the year	363300	12.37%	363300	12.37%
2.	RAJESH DADHICH				
	At the beginning of the year	90000	3.33%	90000	3.33%
	-Increase/decrease in Share holding during the year - Date of Decrease -Reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	Decrease in percentage of Shareholding due to allotment of Shares during the year.			
	At the end of the year	90000	3.06%	90000	3.06%
3.	RAHUL MALIK				
	At the beginning of the year	-	-	-	-
	-Increase/decrease in Share holding during the year - Date of Decrease -Reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	1,21,03,441.00	-	1,21,03,441.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	1,21,03,441.00	-	1,21,03,441.00

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Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	55,11,241.00	-	55,11,241.00
Net Change	-	(55,11,241.00)		(55,11,241.00)
Indebtedness at the end of the financial year				
i) Principal Amount	-	65,92,200.00	-	65,92,200.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	65,92,200.00	-	65,92,200.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary	SAURABH DADHICH (Executive Director)	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	10,00,000	10,00,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
	Commission:		
	- as % of profit	-	-
4	- Others, specify	-	-
5	Others, please specify	-	-
	Total (A)	10,00,000	10,00,000
	Ceiling as per the Act: As per Companies Act,2013		

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors	N.A	N.A
	(a) Fee for attending board committee meetings	0	0
	(b) Commission	0	0
	(c) Others, please specify	0	0
	Total (1)		

Signature
Signature

2	Other Non Executive Directors	RAJESH DADHICH	RAHUL MALIK		
	(a) Fee for attending board committee meetings	0	0		0
	(b) Commission	0	0		0
	(c) Others, please specify.	0	0		0
	Total (2)	0	0		0
	Total (B)=(1+2)	0	0		0
	Total Managerial Remuneration	0	0		0
	Overall Ceiling as per the Act.	Not Applicable to Private Limited			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	N.A	N.A	N.A	N.A
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission -as % of profit -others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

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VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Director
For Dadhich Finserv Private Limited



RAHUL MALIK
Director
DIN: 07817734



RAJESH DADHICH
Director
DIN: 07847328

Date: 05.08.2021

Place: Jaipur

Independent Auditor's Report

To the Members of **M/s Dadhich Finserv Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. Dadhich Finserv Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss, the Statement of Cash Flows and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014, of the state of affairs of the Company as at 31st March, 2021 the Statement of Profit & Loss and Statement of Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,

relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

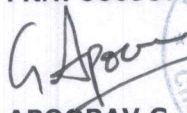
Report on Other Legal and Regulatory Requirements

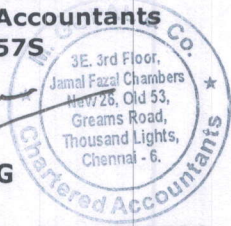
1. This report include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 1 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-Chennai
Date: 28-07-2021
UDIN:21226726AAAACF3382

For M GOPAL & Co.
Chartered Accountants
FRN: 000957S


APOORAV G
(Partner)
Membership No. 226726



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in our report of even date)

(i) In respect of Property, Plant and Equipment:

(a) The company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(ii) In respect of Inventories:

The Company is in the business of financing and consequently does not hold inventories and accordingly, the requirement under clause 3(ii) of the order are not applicable to the company.

(iii) According to information and explanations given to us, the Company has not granted any loan, to person covered in the register required under section 189 of the Companies Act, 2013. Accordingly, requirement of para 3(iii) of the Order are not applicable to the company.

(iv) In our opinion, and according to the information and explanations given to us, the company is a NBFC (Non Banking Finance Company). Hence provisions of Sec 185 & 186 of the Companies Act, 2013 are not applicable on the company. Therefore, clause 3(iv) of the said order is not commented upon.

(v) According to the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) to Section 148 of the Companies Act, 2013 in respect of any activities undertaken by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears as at 31 March, 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax, goods and service tax, duty of customs, or cess which have not been deposited

with the appropriate authorities on account of any dispute as per demand orders including interest and penalty, wherever indicated in the order.

(viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to Financial Institutions, Bank, Government or dues to debenture holders.

(ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company and hence not commented upon.

(x) According to the information and explanations given to us, no fraud by the company or on the Company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us, the provisions of section 197 read with Schedule V of the Companies Act, 2013 is not applicable to the company. Accordingly paragraph 3(xi) of the Order is not applicable.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has made allotment of fully paid equity shares through right issue during the year. The utilization of the said funds has been made as per purposes for which it has been raised.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the company and hence not commented upon.

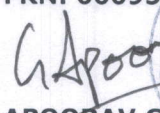
(xvi) The Company is required to and already registered as NBFC under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-Chennai
Date: 28-07-2021
UDIN:21226726AAAACF3382

For M GOPAL & Co.

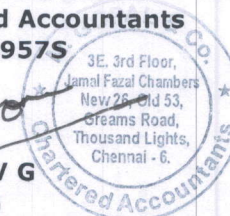
Chartered Accountants

FRN: 000957S


APOORAV G

(Partner)

Membership No. 226726



DADHICH FINSERV PRIVATE LIMITED

Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
		Amount in Rs.	Amount in Rs.
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share Capital	2	2,93,63,000.00	2,70,00,000.00
Reserves and Surplus	3	87,34,599.00	60,82,166.00
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	65,92,200.00	1,21,03,441.00
Long Term Provisions	5	25,61,591.00	4,23,958.00
CURRENT LIABILITIES			
Other Current Liabilities	6	0.00	19,02,000.00
Short-term Provisions	7	21,86,630.00	24,35,762.00
TOTAL		4,94,38,020.00	4,99,47,327.00
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
(i) Tangible Assets			
		35,449.00	-
(i) In -Tangible Assets			
		-	-
(iii) Capital Work-in-Progress			
		-	-
Loans and Advances		4,86,56,158.00	4,96,52,852.00
Non-current Investments		-	Nil
Other Non -Current Assets			
Deferred Tax Asset(Net)		20,303.00	40,269.00
CURRENT ASSETS			
Income Tax Refundable		53,977.00	88,255.00
Cash and Cash Equivalents	8	6,72,133.00	1,65,951.00
Other Current Assets		-	-
TOTAL		4,94,38,020.00	4,99,47,327.00

In terms of our audit report of even date attached

For M. Gopal & Co.

Chartered Accountants

Firm Reg. No. 000957S

For and on behalf of Board of Directors

Rahul Malik

Director

DIN 07817734

Rajesh Dadhich

Director

DIN 07847328

Apoorav G

Partner

Membership No. 226726

UDIN:20226726AAAAAP3615

Place : Chennai

Date : 28.07.2021

DADHICH FINSERV PRIVATE LIMITED

Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

Statement of Profit and Loss for the year ended 31st March 2021

Particulars	Notes No.	For the year ended 31st March 2021	For the year ended 31st March 2020
		Amount in Rs.	Amount in Rs.
INCOME			
Revenue from Operations	9	83,54,962.00	94,22,808.00
Other Income		-	-
TOTAL REVENUE		83,54,962.00	94,22,808.00
EXPENSES			
Employee Benefit Costs	10	15,99,142.00	15,37,650.00
Financial Costs	11	7,22,296.00	9,01,787.00
Depriciation & Amortisation		7,051.00	
Other Expenses	12	11,02,806.00	20,77,270.00
Provision on Loans and Advances	13	21,63,460.00	3,39,356.00
TOTAL EXPENSES		55,94,755.00	48,56,063.00
Profit/(loss) Before Exceptional items and Tax		27,60,207.00	45,66,745.00
Exceptional Items		-	-
Profit/(loss) Before Tax		27,60,207.00	45,66,745.00
Tax Expenses:			
Current Tax		6,36,908.00	11,81,778.00
Deferred Tax Expenses		19,966.00	22,131.00
Total Taxes		6,56,874.00	12,03,909.00
Profit for the Year		21,03,333.00	33,62,836.00
Earnings per equity share:			
(a) Basic		0.72	1.25
(b) Diluted		0.68	1.25
Significant Accounting Policies	1		

In terms of our audit report of even date attached

For M. Gopal & Co.

Chartered Accountants

Firm Reg. No. 000957S

For and on behalf of Board of Directors

Rahul Malik

Director

DIN 07817734

Rajesh Dadhich

Director

DIN 07847328

Apoorav G

Partner

Membership No. 226726

UDIN:20226726AAAAAP3615

Place : Chennai

Date : 28.07.2021

DADHICH FINSERV PRIVATE LIMITED

Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

NOTE : 1 NOTES TO THE ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICES

a) Basis of Accounting

The Financial Statements are prepared under historical cost convention, in accordance with the Generally Accepted Accounting principles in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), Accounting Standards ('AS') issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in Indian accordance with the Generally Accepted Accounting principles in India and to comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013 (the 'Act').

b) Revenue Recognition

The Reserve Bank Of India's Prudential norms on income recognition and provisioning has been followed. Interest income is recognised on accrual basis. Overdue interest is recognised on realisation basis. Overdue interest is treated to accrue on realisation, due to the uncertainty of their realisation.

c) Impairment of Assets

As asset is impaired when the carrying amount of assets exceeds its recoverable amount. An impairment loss will be charged to Profit & Loss A/c in the year in which an asset is identified as impaired. There is no indication for impairment of Assets and hence no valuation has been done during the period.

d) Borrowing cost

Borrowing costs, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use, is capitalised as part of the cost of such assets. All other borrowing costs are charged in the period they occur in the statement of Profit and Loss. During the year, the Company has not capitalised any amount as borrowing cost, according to the requirements of AS -16 "Borrowing Costs".

e) Preliminary Expense

Preliminary Expenses are written off in the year of its occurrence.

f) Taxation

i) Income Tax expenses for the year include Current Tax. Provision for current income tax is made on the current tax rate based on assessable income for the year worked out as per the provision of The Income tax Act 1961, as applicable for Assessment Year 2021-22.

ii) The deferred tax assets and liabilities are recognized for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax asset and liabilities are measured using the tax enacted or substantively enacted by the Balance Sheet date.

g) Provisions, Contingent Liabilities and Contingent Assets

As per Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountant of India, the Company recognizes provisions only when it has a present obligation as a result of past event, it is probable that an outflow of resources embodying benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made.

No provision is recognized for-

(i) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

(ii) Any present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made. Such obligation is recorded as Contingent Liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable is provided for, except in the extremely rare circumstances where no reliable estimate can be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

DADHICH FINSERV PRIVATE LIMITED

Regd.office: 88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2021.

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
2. Share Capital				
(i) Authorised Share capital:				
Equity shares of Rs 10 each	4000000	40000000	3000000	30000000
	4000000	40000000	3000000	30000000
(ii) Issued, Subscribed and Paid up:				
Equity shares of Rs 10 each	2936300	29363000	2700000	27000000
	2936300	29363000	2700000	27000000

(a). Reconciliation of Equity shares

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount	Number of shares	Amount
Balance at the beginning of the year	2700000	27000000	2520000	25200000
Add: Shares issued during the year	236300	2363000	180000	1800000
Balance as the end of the year	2936300	29363000	2700000	27000000

(b) Shareholders holding more than 5% of Captial:

Name of the Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	% of Holding	Nos	% of Holding	Nos
Nikhil Asopa	6.8	200000	7.4	200000
Rachana Asopa	15.32	450000	16.67	450000
Sanjay Dadhich	11.58	340000	12.59	340000
Saurabh Dadhich	12.37	363300	10.37	280000

(c)Terms/rights attached to equity shares:

The Company has only one class of share capital, i.e. equity shares having face value of Rs 10 per share. Each holder of equity share is entitled to one vote per share.

DADHICH FINSERV PRIVATE LIMITED		
Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021		
NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31 ST MARCH, 2021		
Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
3. Reserve and surplus		
a) Special Reserve (As per Section 45- IC of RBI Act, 1934)		
Opening Balance	12,25,351.00	5,52,784.00
Add: Transferred during the year	4,20,667.00	6,72,567.00
Closing Balance	16,46,018.00	12,25,351.00
b) Surplus - Profit & Loss Account		
Balance at the beginning of the year	48,56,815.00	21,66,546.00
Add/(less): During the Year	21,03,333.00	33,62,836.00
Less: Transfer to Special Reserve(As per Section 45- IC of RBI Act, 1934)	4,20,667.00	6,72,567.00
Balance as per Last date	65,39,481.00	48,56,815.00
	65,39,481.00	48,56,815.00
c) Share Premium	5,49,100.00	
Total Reserves and Surplus	87,34,599.00	60,82,166.00
4. Long Term Borrowings		
Unsecured loan from other NBFC	-	59,50,500.00
Unsecured loan from Director and their relatives	5,05,271.00	6,17,025.00
Unsecured loan from Shareholders	60,86,929.00	55,35,916.00
Total	65,92,200.00	1,21,03,441.00
5. Long Term Provisions		
Contingent Provisions against standard Asets	90,617.00	1,16,444.00
Contingent Provisions against Sub-standard Asets	9,33,403.00	3,07,514.00
Contingent Provisions against Doubtful Asets	15,37,571.00	
Total	25,61,591.00	4,23,958.00
6. Trade Payables		
Trade Payables	-	19,02,000.00
Total	0.00	19,02,000.00
7. Short Term Provisions		
TDS Payable	1,55,930.00	1,61,654.00
Provision for Expenses		
Audit Fees Payable	5,900.00	5,900.00
Director's Remuneration Payable	15,20,800.00	16,27,400.00
Salary Payable	0.00	2,50,000.00
Rent Payable	4,32,000.00	2,88,000.00
Expenses Payable	72,000.00	1,02,808.00
Total	21,86,630.00	24,35,762.00
8. Cash & Bank balances		
(a) Cash and Cash Equivalents		

DADHICH FINSERV PRIVATE LIMITED		
Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021		
NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31 ST MARCH, 2021		
Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
Cash at Bank	4,59,602.00	1,56,938.00
Cash in hand	2,12,531.00	9,013.00
Total	6,72,133.00	1,65,951.00
9. Revenue from Operations		
Interest Income	83,29,135.00	94,20,091.00
Contingent Provision on standard assets	25,827.00	-
Int on IT Refund	-	2,717.00
Total	83,54,962.00	94,22,808.00
10. Employee Benefit Costs		
Director's Remuneration	10,00,000.00	10,00,000.00
Salary	5,99,142.00	5,37,650.00
Total	15,99,142.00	15,37,650.00
11. Financial Costs		
Interest Expense	7,20,216.00	8,96,281.00
Bank Charges	2,080.00	5,506.00
Total	7,22,296.00	9,01,787.00
12. Other Expenses		
Office Rent	1,44,000.00	1,44,000.00
Audit Fees	5,900.00	5,900.00
Office Expenses	18,000.00	9,25,116.00
Consultancy Charges	26,000.00	24,000.00
Conveyance Expenses	-	-
Filing Fees with MCA	-	-
Interest on Income Tax	-	58,551.00
Membership Charges	1,08,906.00	25,203.00
Professional Charges	8,00,000.00	8,00,000.00
Accounting Charges	-	94,500.00
Total	11,02,806.00	20,77,270.00
13. Provision on Loans and Advances		
Contingent Provisions against Doubtful Asets	15,37,571.00	31,842.00
Contingent Provisions against Sub-standard Asets	6,25,889.00	3,07,514.00
Total	21,63,460.00	3,39,356.00

DADHICH FINSERV PRIVATE LIMITED

Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2021

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.

DADHICH FINSERV PRIVATE LIMITED

Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021

2) Events occurring after balance sheet date

No significant events which could affect the financial position as on 31st March, 2021, to a material extent have been reported by the company, after the balance sheet date till the signing of report.

3) Prior period and extra ordinary items.

There are no material changes or credit which arises in current period, on account of errors or omissions in the preparation of financial statement of one or more prior periods.

4) Details of Auditor's Remuneration

Particulars	2020-21	2019-20
Audit Fees	5,900	5,900
Total	5,900	5,900

5) Details of Managerial Remuneration

Particulars	2020-21	2019-20
Remuneration to Directors	10,00,000	10,00,000
Total	10,00,000	10,00,000

6) Contingent Liabilities and Commitments

Particulars	2020-21	2019-20
(i) Contingent Liability not provided for	NIL	NIL
(ii) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advance)	NIL	NIL
(iii) Estimated amount of contracts remaining to be executed on project related consultancy	NIL	NIL

There are no contingent liabilities during the year.

7) There are no micro, small and medium enterprises, as defined in the Micro, Small & Medium Enterprises Development Act, 2006, to whom the company owes dues on account of principal amount together with the interest and accordingly no additional disclosure have been made.

The above information regarding micro, small & medium enterprises has been determined to the extent such parties have been identified on the basis of vendor information available with the company.

8) Current assets, Advances & Deposits and Current liabilities

Current assets, loan and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provisions for all known and determined liabilities are adequate and not in the excess of the amount reasonably necessary. In the opinion of the Board, Current assets and loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provisions for all known and determined liabilities are adequate and not in the excess of the amount reasonably necessary.

Balance outstanding to the debits or credit in the accounts of various parties is subject to confirmation and reconciliation.

9) Earning Per Share

The earnings per share is calculated in accordance with Accounting Standard 20 "Earnings per Share". The earnings per share is calculated in accordance with Accounting Standard 20 "Earnings Per Share" issued by The Institute of Chartered Accounts of India. The earnings considered in ascertaining the Company's EPS comprises the profit available for shareholders i.e. profit after tax and statutory / regulatory appropriations.

The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year.

Earning per share is computed based on the following :	2020-21	2019-20
Profit after Tax	21,03,333	33,62,836
Nominal Value of share (Rs.)	10	10
Number of Equity Shares	29,36,300	27,00,000
Earning Per Share Rs.(Basic)	0.72	1.25
Earning Per Share Rs.(Diluted)	-	-

y) Segment accounting

In view of the clarifications given in Accounting Standards Interpretation (ASI) 20. Dt.14.02.2004, issued by the Accounting Standard Board of ICAI, Segment reporting is not applicable to the Company since there is neither more than one business segment nor more than one geographical segment for the company.

10) Disclosure of Related party transactions

As per Accounting Standard - AS 18 "Related Parties Disclosure" notified by the Companies (Accounting Standards) Rules, 2006 the required information are given below:

Details of Transaction with the Related Parties are as Follows:

Related Party Transaction

a) Managerial Remuneration	Amount (In Rs)
Key Management Personnel	10,00,000.00
b) Rent	
Key Management Personnel	
Other Related Parties	1,44,000.00
c) Consultancy Charges	
Other Related Parties	24,000.00

d) Interest Exp.

b) Rent	Details	Holding Company	Fellow subsidiaries	Significant Influence	Enterprises influenced by Key Management Personnel
	-	-	NIL	-	-

11) Other information as required under Schedule iii of the Companies Act, 2013 are either NIL or Not Applicable to the Company.

In terms of our audit report of even date attached

For M. Gopal & Co.
Chartered Accountants
Firm Reg. No. 000957S

For and on behalf of Board of Directors

Apoorav G
Partner
Membership No. 226726

Rahul Malik
Director
DIN 07817734

Rajesh Dadhich
Director
DIN 07847328

UDIN-20226726AAAAAP3615

Place : Chennai
Date : 28.07.2021

DADHICH FINSERV PRIVATE LIMITED		
Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021		
Cash Flow Statement for the year ended 31st March, 2021		
Particulars	Amount	Amount
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	27,60,207	
Adjustments for:		
Depreciation	7,051	
Preliminary expenses written off	-	
Provision on Standard and sub-standard Assets	21,37,633	
Operating Profit before Working Capital Changes		49,04,891
Adjustments for:		
Decrease/(Increase) in Receivables		
Decrease/(Increase) in Inventories	-	
Decrease/(Increase) in Loans and Advances	9,96,694	
Decrease/(Increase) in Other Current Assets	34,278	
Increase/(Decrease) in Trade Payables	(19,02,000)	
Increase/(Decrease) in Other Current Liabilities		
Increase/(Decrease) in Provisions	(2,49,132)	
Cash generated from operations		(11,20,160)
Income tax/ Deferred tax		6,36,908
Net Cash flow from Operating activities		31,47,823
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Purchase of Fixed Assets	(42,500)	
Net Cash used in Investing activities		(42,500)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	23,63,000	
Increase in Share Premium	5,49,100	
Preliminary Expenses paid		
Decrease in borrowings	(55,11,241)	
Repayment of Short term Borrowings		
Loan Taken from Financial Institutions		
Interest paid		
Net Cash used in financing activities		(25,99,141)
Net increase in cash & Cash Equivalents		5,06,182
Cash and Cash equivalents as at 01.04.2020		1,65,951
Cash and Cash equivalents as at 31.03.2021		6,72,133
Cash & Cash Equivalents	As on 31.03.21	As on 31.03.20
Cash in Hand	2,12,531	9,788
Cash at Bank	4,59,602	43,117
Cash & Cash equivalents as stated	6,72,133	52,905
<p>In terms of our audit report of even date attached For M. Gopal & Co. Chartered Accountants Firm Reg. No. 000957S</p> <p style="text-align: right;">For and on behalf of Board of Directors</p> <p style="text-align: right;">Rahul Malik Rajesh Dadhich Director Director DIN 07817734 DIN 07847328</p> <p>Apoorav G Partner Membership No. 226726</p> <p>Place : Chennai Date : 28.07.2021</p>		