

DADHICH FINSERV PRIVATE LIMITED

REGD. OFFICE -88, DOCTORS COLONY, NEAR HEERA PURA ,DCM, AJMER ROAD JAIPUR RJ 302021 IN
CIN: U65999RJ2017PTC058658

EMAIL ID: dadhichfinserv@gmail.com

PH. NO.: 9799115039

NOTICE

Notice is hereby given that the 1ST ANNUAL GENERAL MEETING of the members of DADHICH FINSERV PRIVATE LIMITED will be held on WEDNESDAY, 22ND DAY OF AUGUST, 2018 at 88, DOCTORS COLONY, NEAR HEERA PURA, DCM, AJMER ROAD JAIPUR RJ 302021 AT 11:00 A.M. to transact, with or without modifications, as may be permissible, the following business:

ORDINARY BUSINESS:

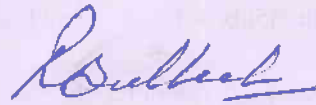
1. To receive, consider and adopt the Audited financial statement of the Company for the financial year ended 31st March, 2018 and the reports of the Directors and Auditors thereon.
2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 of Companies Act, 2013 and all other applicable provisions, if any, M/s M. Gopal & Co., Chartered Accountants (FRN. 000957S), Chennai be and are hereby appointed as the Statutory Auditors of the Company for Five years i.e. from the conclusion of this Annual General Meeting (AGM) till conclusion of 6th annual general meeting and to authorize the Board of Directors to fix their remuneration.”

For & on behalf of the Board of Directors



(SAURABH DADHICH)
DIRECTOR
DIN:07847317
ADD:21-A, SCHEME NO 8,
EXTENSION ALWAR 301001



(RAJESH DADHICH)
DIRECTOR
DIN:07847328
ADD:E-5/87, CHITRAKOOT VAISHALI
NAGAR JAIPUR 302021

Place: JAIPUR
Date: 26.06.2018

DADHICH FINSERV PRIVATE LIMITED

REGD. OFFICE -88, DOCTORS COLONY, NEAR HEERA PURA ,DCM, AJMER ROAD JAIPUR RJ 302021 IN
CIN: U65999RJ2017PTC058658

EMAIL ID: dadhichfinserv@gmail.com

PH. NO.: 9799115039

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.** The proxy form duly completed and stamped must reach the registered office of the company not less than 48 hours before the time fixed for commencement of the meeting.
2. Members and Proxies attending the Meeting should bring the attendance slip duly filled in for attending the Meeting.
3. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
4. Members are informed that in case of joint holders attending the Meeting, only such Joint holder who is higher in the order of the names will be entitled to vote.

dry

R. S. S. S.

DADHICH FINSERV PRIVATE LIMITED

DADHICH FINSERV PRIVATE LIMITED

REGD. OFFICE -88, DOCTORS COLONY, NEAR HEERA PURA ,DCM, AJMER ROAD JAIPUR RJ 302021 IN
CIN: U65999RJ2017PTC058658

EMAIL ID: dadhichfinserv@gmail.com

PH. NO.: 9799115039

Board's Report

To

The members of

DADHICH FINSERV PRIVATE LIMITED

Jaipur

We are delighted to present on behalf of Board of Directors of the Company, the 1st Annual Report of the Company along with Audited Financial Statements for the financial year ended 31st March, 2018.

➤ KEY FINANCIAL HIGHLIGHTS

The Highlights of financial results of your Company for the Financial year 2017-18 are summarized below:

Particulars	2017-18
Revenue from Operations & Other Income	12,78,022.00
Total Expenditure	13,25,684.00
Profit before Interest, Depreciation, Taxation and Extraordinary Items	(47,662.00)
Depreciation & Amortization	0.00
Profit before Extraordinary Items, Interest and Tax	(47,662.00)
Finance Costs	0.00
Profit before Extraordinary items & Tax	(47,662.00)
Add (Less): Extraordinary Items	0.00
Profit before Tax	(47,662.00)
Provision for Taxation	
Current tax	79,330.00
(-) Deferred tax	(82,400.00)
Profit after Tax	(44,592.00)

DADHICH FINSERV PRIVATE LIMITED

Earnings per Share (Basic)	(0.02)
Earnings per Share (Diluted)	(0.02)

➤ **STATE OF COMPANY AFFAIRS**

The Company has reported total Revenue of ₹1278022.00 for the current year. The Net Loss for the year under review amounted to ₹44592.00 in the current year.

➤ **TRANSFER TO RESERVES**

During the Financial year the company has not transferred any amount to Reserve account.

➤ **SHARE CAPITAL STRUCTURE OF THE COMPANY:**

The Authorized Capital of the Company is Rs. 2,10,00,000/- (Rupees Two Crores Ten Lakhs) divided into 2100000 (Twenty One Lakh) equity shares of Rs. 10/- each and Issued, Subscribed and Paid-up capital is Rs. 2,05,00,000 /- (Rupees Two Crores Five Lakhs) divided into 2050000 (Twenty Lakh Fifty Thousand) equity shares of Rs. 10/- during the year.

There has been change in Issued, paid up and Subscribed Capital of the company during the year. The Paid up Capital of the company has been increased from Rs. 19,00,000/ (Rupees Nineteen lakhs) divided into 190000 (one lakh ninety thousand) equity shares of Rs. 10/- to Rs. 2,05,00,000 /- (Rupees Two Crores Five Lakhs) divided into 2050000 (Twenty Lakh Fifty Thousand) equity shares of Rs. 10/-.

➤ **NUMBER OF MEETING OF BOARD OF DIRECTORS**

During the Financial Year 2017-18, the Company held 6 (Six) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Attendance of the Board Meeting held on	Saurabh Dadhich	Rajesh Dadhich	Rahul Malik
01.08.2017	Yes	Yes	NA
22.08.2017	Yes	Yes	Yes
21.09.2017	Yes	Yes	Yes
14.12.2017	Yes	Yes	Yes
12.03.2018	Yes	Yes	Yes
26.03.2018	Yes	Yes	Yes
Attendance of the Extra-ordinary General Meeting held on 10.08.2017	Yes	Yes	No

➤ **RBI GUIDELINES**

The Company has complied with all the necessary applicable prudential norms of RBI for NBFC companies during the year under review.

➤ **DIVIDEND**

The Board of directors of the company has not recommended any dividend during the financial year as the Company has incurred losses and is not having distributable profits.

➤ **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to Section 134 of the Companies Act, 2013, To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors hereby confirm that:

- (a) In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures, if any;
- (b) They have selected such Accounting Policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2018 and of the profit and loss of the company for that period;
- (c) To the best of their knowledge and information, they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act,2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) They have prepared the Annual Accounts on a Going Concern basis;
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) There is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

➤ **EXTRACT OF ANNUAL RETURN**

The Company has a website: <http://www.dadhichfin.com> and the Extract of Annual Return in MGT 9 is uploaded.

➤ **PARTICULARS OF EMPLOYEES**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

➤ **INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY**

Company does not have any Subsidiary, Joint venture or Associate Company.

➤ **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

Pursuant to applicable sections of the Companies Act, 2013 (the 'Act') read with Rule 11(2) of the Companies (Meetings of Board and its Powers) Rules, 2014, the loan made, guarantee given or security provided in the ordinary course of business by a Non-Banking Financial Company (NBFC) registered with the Reserve Bank of India are exempt from the applicability of provisions of Section 186 of the Act. As such the particulars of loans and guarantee have not been disclosed in this Report.

➤ **AUDITORS:**

❖ **STATUTORY AUDITORS & THEIR REPORT**

M/s M. Gopal & Co., Chartered Accountants (FRN. 000957S), Chennai Chartered Accountants, is appointed as statutory auditors in the Annual General Meeting held on 22.08.2018 for a period of Five consecutive years commencing from the 1st Annual General Meeting till the conclusion of the 6th Annual General Meeting.

The Company has received letter from the statutory auditor to the effect that their appointment, if ratified, would be within the prescribed limits under Section 139 of the Companies Act, 2013 and that they are not disqualified for appointment.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

❖ **COST AUDITORS**

Since the Company is Operating in Service Sector so as Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

❖ **SECRETARIAL AUDITORS**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

➤ **APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

➤ **MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY**

There were no material changes and no commitment made by directors affecting financial position of the company which have occurred after end of the financial year and up to the date of this report.

➤ **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder

A) CONSERVATION OF ENERGY:

The Company is taking due care for using electricity in the office. The Company usually takes care for optimum utilization of energy. No capital investment on energy conservation equipment made during the financial year.

B) TECHNOLOGY ABSORPTION: Since the Company is operating in Service Sector, the provision of section 134(3)(m) of the Companies Act, 2013 Regarding Technology Absorption is Not Applicable.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO: The Company has no Foreign Earnings and outgo.

➤ **RELATED PARTY TRANSACTIONS**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

➤ **RISK MANAGEMENT**

DADHICH FINSERV PRIVATE LIMITED

The Board of Directors of the Company identify, evaluate business risks and opportunities. The Directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

➤ **BOARD OF DIRECTORS**

The Board of Directors was duly constituted during the year. The following Director was appointed during the year:

- Mr. Rahul Malik was appointed as Director with effect from 10th August, 2017;

➤ **DEPOSITS**

Your Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013 and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet.

➤ **CORPORATE SOCIAL RESPONSIBILITIES (CSR)**

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

➤ **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

➤ **BOARD EVALUATION**

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

➤ **COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

➤ **COMPOSITION OF AUDIT COMMITTEE:**

The provision of section 177 relating to audit committee is not applicable on the company.

➤ **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

➤ **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company is not required to form such policy.

➤ **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

➤ **REPORTING OF FRAUDS BY AUDITORS**

For the Financial year 2017-18, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

➤ **REGULATORY ACTION**

There are no significant and material orders passed by the regulators or courts or tribunals that could impact the going concern status and operations of the company in future.

➤ **OTHER DISCLOSURES**

- (i) During the financial year, The Company has not issue any equity share with differential rights.
- (ii) The company has not issue any sweat equity shares.
- (iii) There was no commission paid by the company to its managing director or whole time directors, so no disclosure required in pursuance to the section 197(14) of The Companies Act, 2013.


DADHICH FINSERV PRIVATE LIMITED


➤ **ACKNOWLEDGEMENT**

Your Directors wish to express their sincere appreciation of the co-operation and assistance received from shareholders, bankers/ Finance companies and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all officers and staff, for their continued support and confidence, which they have reposed in the management.

By order of the Board of Directors

FOR DADHICH FINSERV PRIVATE LIMITED


(SAURABH DADHICH)
DIRECTOR
DIN:07847317
ADD:21-A, SCHEME NO 8,
EXTENSION ALWAR 301001


(RAJESH DADHICH)
DIRECTOR
DIN:07847328
ADD:E-5/87, CHITRAKOOT VAISHALI
NAGAR JAIPUR 302021

Place: JAIPUR
Date: 26.06.2018

Independent Auditors' Report

To the Members of M/s Dadhich Finserv Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s Dadhich Finserv Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and Cash Flow Statement for the year ended, 2018 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management and Board of Directors of The Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management and Board Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:-

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state affairs of the company as at March 31st, 2018;
- (b) In case of the Statement of Profit and Loss, of the Loss for the period ended on that date and,
- (c) In case of Cash Flows Statement for the period ended on that date

Report on other Legal and Regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 & 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) In our opinion and to the best of our information and according to the explanation given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule of the Companies (Audit and Auditors) Rules, 2014:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For M.Gopal & Co.
Chartered Accountants
Firm Reg. No. 000957S

--sd--

Apoorav G
Partner
Membership No.: 226726

Place: Chennai
Date: 26.06.2018

Annexure A referred to in paragraph 6 of our Report of even date to the members of M/S Dadhich Finserv Private Limited on the accounts of the company for the year ended 31st March, 2018

(i) In respect of Fixed Assets:

There is no Fixed Asset of the Company during the Financial Year 2017-18. Accordingly, para 3(i) of the Order is not applicable.

(ii) In respect of Inventories:

The Company is in the business of financing and consequently does not hold inventories and accordingly, the requirement under clause 3(ii) of the order are not applicable to the company.

(iii) According to information and explanations given to us, the Company has not granted any loan, to person covered in the register required under section 189 of the Companies Act, 2013. Accordingly, requirement of para 3(iii) of the Order are not applicable to the company.

(iv) In our opinion, and according to the information and explanations given to us, the company is a NBFC (Non Banking Finance Company) hence provisions of Sec 185 & 186 of the Companies Act, 2013 are not applicable on the company. Therefore, clause 3(iv) of the said order is not commented upon.

(v) According to the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) to Section 148 of the Companies Act, 2013 in respect of any activities undertaken by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears as at

31 March, 2018 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax or cess which have not been deposited with the appropriate authorities on account of any dispute as per demand orders including interest and penalty, wherever indicated in the order.

- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to Financial Institutions, Bank, Government or dues to debenture holders.

- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly, the provisions of clause 3(ix) of the order are not applicable to the company and hence not commented upon.

- (x) According to the information and explanations given to us, no fraud by the company or on the Company by its officers or employees has been noticed or reported during the year.

- (xi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the managerial remuneration has been paid or provided by the Company in accordance with provisions of section 197 read with Schedule V of the Companies Act, 2013.

- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly paragraph 3(xii) of the Order is not applicable.

- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has made allotment of fully paid equity shares through right issue during the year. The utilization of the said funds has been made as per purposes for which it has been raised.

- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the company and hence not commented upon.
- (xvi) The Company is required to and already registered as NBFC under section 45-IA of the Reserve Bank of India Act, 1934.

For M.Gopal & Co.
Chartered Accountants
Firm Reg. No. 000957S

--sd--

Apoorav G
Partner
Membership No.: 226726

Place: Chennai
Date: 26.06.2018

DADHICH FINSERV PRIVATE LIMITED

Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

Balance Sheet as at 31st March, 2018

Particulars	Note No.	As at 31st March, 2018
		Amount in Rs.
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS		
Share Capital	2	2,05,00,000.00
Reserves and Surplus	3	-44,592.00
NON-CURRENT LIABILITIES		
Long Term Borrowings	4	5,00,201.00
Contingent Provision against Standard Assets		51,950.00
CURRENT LIABILITIES		
Short-term Provisions	5	3,33,470.00
TOTAL		2,13,41,029.00
ASSETS		
NON-CURRENT ASSETS		
Fixed assets		
(i) Tangible Assets		-
(i) In -Tangible Assets		-
(iii) Capital Work-in-Progress		-
Loans and Advances		2,07,80,246.00
Non-current Investments		Nil
Other Non -Current Assets		
Deferred Tax Asset(Net)		82,400.00
CURRENT ASSETS		
Unearned Interest		2,47,612.00
Cash and Cash Equivalents	6	2,30,771.00
TOTAL		2,13,41,029.00
In terms of our audit report of even date attached		
For M. Gopal & Co.	For and on behalf of Board of Directors	
Chartered Accountants		
Firm Reg. No. 000957S		
	Saurabh Dadhich	Rajesh Dadhich
	Director	Director
	DIN 07847317	DIN 07847328
Apoorav G		
Partner		
Membership No. 226726		
Place : Chennai		
Date : 26.06.2018		

DADHICH FINSERV PRIVATE LIMITED		
Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021		
Statement of Profit and Loss for the year ended 31st March 2018		
Particulars	Notes No.	For the year ended 31st March 2018
		Amount in Rs.
INCOME		
Revenue from Operations	7	12,78,022.00
Other Income		-
TOTAL REVENUE		12,78,022.00
EXPENSES		
Employee Benefit Costs	8	8,15,000.00
Other Expenses	9	5,10,684.00
TOTAL EXPENSES		13,25,684.00
Profit/(loss) Before Exceptional items and Tax		(47,662.00)
Exceptional Items		-
Profit/(loss) Before Tax		(47,662.00)
Tax Expenses:		
Current Tax		79,330.00
Deferred Tax		(82,400.00)
Total Taxes		(3,070.00)
Profit for the Year		(44,592.00)
Earnings per equity share:		
(a) Basic		(0.02)
(b) Diluted		(0.02)
Significant Accounting Policies	1	
<p>In terms of our audit report of even date attached</p> <p>For M. Gopal & Co. Chartered Accountants Firm Reg. No. 000957S</p> <p>Apoorav G Partner Membership No. 226726</p> <p>Place : Chennai Date :26.06.2018</p>		
<p style="text-align: right;">For and on behalf of Board of Directors</p> <p style="text-align: right;">Saurabh Dadhich Rajesh Dadhich Director Director DIN 07847317 DIN 07847328</p>		

DADHICH FINSERV PRIVATE LIMITED

Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

NOTE : 1 NOTES TO THE ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICES

a) Basis of Accounting

The Financial Statements are prepared under historical cost convention, in accordance with the Generally Accepted Accounting principles in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), Accounting Standards ('AS') issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in Indian accordance with the Generally Accepted Accounting principles in India and to comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013 (the 'Act').

b) Revenue Recognition

The Reserve Bank Of India's Prudential norms on income recognition and provisioning has been followed. Other income is recognised on accrual basis.

c) Impairment of Assets

As asset is impaired when the carrying amount of assets exceeds its recoverable amount. An impairment loss will be charged to Profit & Loss A/c in the year in which an asset is identified as impaired. There is no indication for impairment of Assets and hence no valuation has been done during the period.

d) Borrowing cost

Borrowing costs, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use, is capitalised as part of the cost of such assets. All other borrowing costs are charged in the period they occur in the statement of Profit and Loss. During the year, the Company has not capitalised any amount as borrowing cost, according to the requirements of AS -16 "Borrowing Costs".

e) Preliminary Expense

Preliminary Expenses are written off in the year of its occurrence.

f) Taxation

i) Income Tax expenses for the year include Current Tax. Provision for current income tax is made on the current tax rate based on assessable income for the year worked out as per the provision of The Income tax Act 1961, as applicable for Assessment Year 2018-19.

ii) The deferred tax assets and liabilities are recognized for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax asset and liabilities are measured using the tax enacted or substantively enacted by the Balance Sheet date. Net Deferred tax Asset is INR 82400.

g) Provisions, Contingent Liabilities and Contingent Assets

As per Accounting Standard 29, Provisions, Contingent Liabilities and Contingent Assets, issued by the Institute of Chartered Accountant of India, the Company recognizes provisions only when it has a present obligation as a result of past event, it is probable that an outflow of resources embodying benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made.

No provision is recognized for-

(i) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

(ii) Any present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made. Such obligation is recorded as Contingent Liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable is provided for, except in the extremely rare circumstances where no reliable estimate can be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

DADHICH FINSERV PRIVATE LIMITED

Regd.office: 88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018.

Particulars	As at 31st March, 2018	
	Number of shares	Amount (Rs.)
2. Share Capital		
(i) Authorised Share capital:		
Equity shares of Rs 10 each	2050000	20500000
	2050000	20500000
(ii) Issued, Subscribed and Paid up:		
Equity shares of Rs 10 each	2050000	20500000
	2050000	20500000

(a). Reconciliation of Equity shares

Particulars	As at 31st March, 2018	
	Number of shares	Amount
Balance at the beginning of the year	-	-
Add: Shares issued during the year	2050000	20500000
Balance as the end of the year	2050000	20500000

(b) Shareholders holding more than 5% of Capital:

Name of the Shareholder	As at 31st March, 2018	
	% of Holding	Nos
Nikhil Asopa	9.76	200000
Rachana Asopa	9.76	200000
Sanjay Dadhich	12.19	250000
Saurabh Dadhich	9.76	200000

(c) Terms/rights attached to equity shares:

The Company has only one class of share capital, i.e. equity shares having face value of Rs 10 per share. Each holder of equity share is entitled to one vote per share.

DADHICH FINSERV PRIVATE LIMITED

Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018

Particulars	As at 31st March 2018
	Amount in Rs.
3. Reserve and surplus	
<u>a) Special Reserve (As per Section 45- IC of RBI Act, 1934)</u>	
Opening Balance	Nil
Add: Transferred during the year	Nil
Closing Balance	Nil
<u>b) Surplus - Profit & Loss Account</u>	
Balance at the beginning of the year	-
Add/(less): During the Year	(44,592.00)
Less: Transfer to Special Reserve	-
Balance as per Last date	(44,592.00)
Total Reserves and Surplus	-44,592.00
4. Long Term Borrowings	
Unsecured loan from other NBFC	5,00,201.00
Total	5,00,201.00
5. Short Term Provisions	
TDS Payable	25,400.00
Income Tax Payable	28,639.00
Provision for Expenses	
Audit Fees Payable	5,000.00
Fees & Duties Payable	1,831.00
Director's Remuneration Payable	2,24,600.00
Salary Payable	15,000.00
Rent Payable	33,000.00
Total	3,33,470.00
6. Cash & Bank balances	
(a) Cash and Cash Equivalents	
Cash at Bank	2,05,771.00
Cash in hand	25,000.00
Total	2,30,771.00
7. Revenue from Operations	
Interest Income	8,72,417.00
Interest on FDR	4,05,605.00
Total	12,78,022.00
8. Employee Benefit Costs	
Director's Remuneration	8,00,000.00
Salary	15,000.00
Total	8,15,000.00

DADHICH FINSERV PRIVATE LIMITED

Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2018

Particulars	As at 31st March 2018
	Amount in Rs.
3. Reserve and surplus	
9. Other Expenses	
Office Rent	33,000.00
Bank Charges	1,002.00
Audit Fees	5,000.00
Contingent Provisions against Standard Assets	51,950.00
Fees & Duties	19,531.00
Interest Exp.	201.00
Preliminary Exps. W/off	4,00,000.00
Total	5,10,684.00

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

2) Events occurring after balance sheet date

No significant events which could affect the financial position as on 31st March, 2018, to a material extent have been reported by the company, after the balance sheet date till the signing of report.

3) Prior period and extra ordinary items.

There are no material changes or credit which arises in current period, on account of errors or omissions in the preparation of financial statement of one or more prior periods as current year is the first year of operation of company.

4) Details of Auditor's Remuneration

Particulars	2017-2018
Audit Fees	5,000
Total	5,000

5) Details of Managerial Remuneration

Particulars	2017-2018
Remuneration to Directors	8,00,000
Total	8,00,000

6) Contingent Liabilities and Commitments

Particulars	2017-2018
(i) Contingent Liability not provided for	NIL
(ii) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advance)	NIL
(iii) Estimated amount of contracts remaining to be executed on project related consultancy	NIL

There are no contingent liabilities during the year.

7) There are no micro, small and medium enterprises, as defined in the Micro, Small & Medium Enterprises Development Act, 2006, to whom the company owes dues on account of. The above information regarding micro, small & medium enterprises has been determined to the extent such parties have been identified on the basis of vendor information available.

8) Current assets, Advances & Deposits and Current liabilities

Current assets, loan and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provisions for all known and

9) Earning Per Share

The earnings per share is calculated in accordance with Accounting Standard 20 "Earnings per Share" The earnings per share is calculated in accordance with Accounting Standard 20

Earning per share is computed based on the following :	2017-18
Profit after Tax	(44,592)
Nominal Value of share (Rs.)	10
Number of Equity Shares	20,50,000
Earning Per Share Rs.(Basic)	(0.02)
Earning Per Share Rs.(Diluted)	-

y) Segment accounting

In view of the clarifications given in Accounting Standards Interpretation (ASI) 20. Dt.14.02.2004, issued by the Accounting Standard Board of ICAI, Segment reporting is not applicable to the Company since there is neither more than one business segment nor more than one geographical segment for the company.

10) Disclosure of Related party transactions

As per Accounting Standard - AS 18 "Related Parties Disclosure" notified by the Companies (Accounting Standards) Rules, 2006 the required information are given below:

Details of Transaction with the Related Parties are as Follows:

Related Party Transaction

a) Managerial Remuneraton	Amount (In Rs)
Key Management Personnel	8,00,000.00

b) Rent

Key Management Personnel	9,000.00
Other Related Parties	24,000.00

Details	Holding Company	Fellow subsidiaries	Significant Influence	Enterprises influenced by Key Management Personnel
-	-	NIL	-	-

11) Other information as required under Schedule iii of the Companies Act, 2013 are either NIL or Not Applicable to the Company.

In terms of our audit report of even date attached

For M. Gopal & Co.
Chartered Accountants
Firm Reg. No. 000957S

For and on behalf of Board of Directors

Apoorav G
Partner
Membership No. 226726

Saurabh Dadhich Rajesh Dadhich
Director Director
DIN 07847317 DIN 07847328

Place : Chennai
Date : 26.06.2018

DADHICH FINSERV PRIVATE LIMITED		
Regd office:88, Doctors Colony, Near Heerapura, DCM, Ajmer Road, Jaipur (Raj.)-302021		
Cash Flow Statement for the year ended 31st March, 2018		
Particulars	Amount	Amount
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(47,662)	
Adjustments for:		
Depreciation	-	
Preliminary expenses written off	4,00,000	
Provision on Standard and sub-standard Assets	51,950	
Deferred tax	-	
Operating Profit before Working Capital Changes		4,04,288
Adjustments for:		
Decrease/(Increase) in Receivables	(2,47,612)	
Decrease/(Increase) in Inventories	-	
Decrease/(Increase) in Loans and Advances	(2,07,80,246)	
Decrease/(Increase) in Other Current Assets	-	
Increase/(Decrease) in Trade Payables	-	
Increase/(Decrease) in Other Current Liabilities	3,04,831	
Increase/(Decrease) in Provisions	-	(2,07,23,027)
Cash generated from operations		(2,03,18,739)
Income tax/ Deferred tax		50,691
Net Cash flow from Operating activities		(2,03,69,430)
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Purchase of Fixed Assets	-	
Net Cash used in Investing activities		-
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	2,05,00,000	
Preliminary Expenses paid	(4,00,000)	
Increase in borrowings	5,00,201	
Repayment of Short term Borrowings	-	
Loan Taken from Financial Institutions	-	
Interest paid	-	
Net Cash used in financing activities		2,06,00,201
Net increase in cash & Cash Equivalents		2,30,771
Cash and Cash equivalents as at 01.04.2017		-
Cash and Cash equivalents as at 31.03.2018		2,30,771
Cash & Cash Equivalents	As on 31.03.18	As on 31.03.17
Cash in Hand	25,000	-
Cash at Bank	2,05,771	-
Cash & Cash equivalents as stated	2,30,771	-
<p>In terms of our audit report of even date attached</p> <p>For M. Gopal & Co. Chartered Accountants Firm Reg. No. 000957S</p> <p style="text-align: right;">For and on behalf of Board of Directors</p> <p style="text-align: right;">Saurabh Dadhich Rajesh Dadhich Director Director DIN 07847317 DIN 07847328</p> <p>Apoorav G Partner Membership No. 226726</p> <p>Place : Chennai Date : 20.06.2018</p>		